

**City of Portsmouth
Fiscal Year 2011 Adopted Budget**

**Capital Improvements
Industrial and Economic Development**

<u>Project Title</u>	Appropriated	FY 2011	<i>Un-Appropriated Subsequent Years</i>				5 Year	CIP
	To Date	Adopted	FY 2012	FY 2013	FY 2014	FY 2015	Total	Total
<u>Project Title</u>								
City Gateways	900,000	208,000	216,320	224,973	233,972	243,330	1,126,595	2,026,595
Holiday Inn Site Redevelopment	7,000,000	-	2,825,000	1,500,000	-	-	4,325,000	11,325,000
Total Project Cost	<u>7,900,000</u>	<u>208,000</u>	<u>3,041,320</u>	<u>1,724,973</u>	<u>233,972</u>	<u>243,330</u>	<u>5,451,595</u>	<u>13,351,595</u>
<u>Debt Funding</u>								
General Obligation Bonds	7,900,000	208,000	705,320	1,724,973	233,972	243,330	3,115,595	11,015,595
<u>Other Funding</u>								
Sale of Property	-	-	2,336,000	-	-	-	2,336,000	2,336,000
Total Funding	<u>7,900,000</u>	<u>208,000</u>	<u>3,041,320</u>	<u>1,724,973</u>	<u>233,972</u>	<u>243,330</u>	<u>5,451,595</u>	<u>13,351,595</u>