

**City of Portsmouth  
Fiscal Year 2011 Adopted Budget**

**Capital Improvements  
Education**

<b>Project Title</b>	<b>Appropriated</b>	<b>FY 2011</b>	<b>Un-Appropriated Subsequent Years</b>				<b>5 Year</b>	<b>CIP</b>
	<b>To Date</b>	<b>Adopted</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>Total</b>	<b>Total</b>
<b>Project Title</b>								
Parkview - New School	17,803,358	-	-	-	-	-	-	17,803,358
Roof/mechan Renov & Replacemnt	3,982,790	-	-	-	-	-	-	3,982,790
Simonsdale School	17,949,378	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	24,824,378
Total Project Cost	<u>39,735,526</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>6,875,000</u>	<u>46,610,526</u>
<b>Debt Funding</b>								
Education Bonds-VP SA	7,500,000	-	-	-	-	-	-	7,500,000
Education Bonds-VP SA-QSCB (Economic Stimulus)	17,222,170	-	-	-	-	-	-	17,222,170
General Obligation Bonds	10,131,619	-	-	-	-	-	-	10,131,619
Debt Funding Funding	<u>34,853,789</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,853,789</u>
<b>Education Funding</b>								
State Construction Funds	343,739	-	-	-	-	-	-	343,739
State Lottery Funds	1,746,233	-	-	-	-	-	-	1,746,233
Transfers from Schools(Capital Reserve Simonsdale School)	-	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	6,875,000
Education Funding Funding	<u>2,089,972</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>6,875,000</u>	<u>8,964,972</u>
<b>State Funding</b>								
State Funding-Grants	1,791,765	-	-	-	-	-	-	1,791,765
<b>Transfers</b>								
Transfer from General Fund	1,000,000	-	-	-	-	-	-	1,000,000
Total Funding	<u>39,735,526</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,375,000</u>	<u>6,875,000</u>	<u>46,610,526</u>