

**City of Portsmouth
Fiscal Year 2010-2011 Adopted Budget**

**Capital Improvements
Contingency**

Project Title	Appropriated	FY 2010	Un-Appropriated Subsequent Years				5 Year	CIP
	To Date	Adopted	FY 2011	FY 2012	FY 2013	FY 2014	Total	Total
Repayment of BAN	-	-	-	29,935,000	-	-	29,935,000	29,935,000
Total Project Cost	-	-	-	29,935,000	-	-	29,935,000	29,935,000
Debt Funding								
Future Bond Issuance	-	-	-	29,935,000	-	-	29,935,000	29,935,000
Total Funding	-	-	-	29,935,000	-	-	29,935,000	29,935,000

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**Capital Improvements
Contingency**

Project: New0057 **Title: Repayment of BAN** **Status: Adopted**

Comprehensive Plan Information **Project Location**

CIE Project: **Plan Reference:** **District:**
LOS/Concurrency: **Project Need: Growth, Other** **Location:**

Programmed Funding

Programmed Funding	Appropriated To Date	Budgeted FY 2010	FY 2011	Non-Appropriated Programmed CIP Funding			Future Funding
				FY 2012	FY 2013	FY 2014	
29,935,000	0	0	0	29,935,000	0	0	0

Description and Scope

This represents the repayment of the bond anticipation note (BAN) issued in December 2008. The projects funded with the BAN were as follows:

•Street Improvement South Portsmouth	\$700,000	•Replacement of HVAC	\$100,000
•Pinner's Point Repayment	77,000	•ADA Compliance Mun Fac	75,000
•Traffic Signal Improvements	100,000	•Parking Garage Repairs	200,000
•Bridge Repairs	100,000	•Repair of Seawall	35,000
•ADA Compliance Curb Cuts	25,000	•Various Building Ren	500,000
•Ebony Heights Improvements	600,000	•Playground Equipment	60,000
•Holiday Inn Site Improvements	7,000,000	•Park View School	3,000,000
•Tidewater Community College Infrastructure	7,900,000	•Victory Elementary	2,500,000
•Recreation Facility Repair	100,000	•New Courts Complex	5,750,000
•Cavalier Manor Athletics Complex	100,000	•Churchland Park Field Renov	70,000
•Roof Replacement	100,000	•Open Space Master Plan	100,000
•HazMat Program	75,000	•Churchland Bridge	500,000
* Cost of Issuance & Misc \$168,000			

A BAN is a temporary means of financing used as a short term solution for the funding of capital projects.

Funding Strategy

Permanent financing will occur in 2012.

Project Map **Schedule of Activities**

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