

**City of Portsmouth
Fiscal Year 2009 Adopted Budget**

**Capital Improvements
Parking Authority CIP**

<u>Project Title</u>	Appropriated	FY 2009	<i>Un-Appropriated Subsequent Years</i>				5 Year	CIP
	To Date	Adopted	FY 2010	FY 2011	FY 2012	FY 2013	Total	Total
Garage Facilities Repairs	356,556	165,239	-	-	-	-	165,239	521,795
Total Project Cost	356,556	165,239	-	-	-	-	165,239	521,795
<u>Debt Funding</u>								
General Obligation Bonds	356,556	-	-	-	-	-	-	356,556
<u>Transfers</u>								
Transfer from Parking Authority Operating	-	165,239	-	-	-	-	165,239	165,239
Total Funding	356,556	165,239	-	-	-	-	165,239	521,795

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Project: 23107 **Title:** Garage Facilities Repairs **Status:** Proposed

Comprehensive Plan Information

Project Location

CIE Project: **Plan Reference:** **District:**
LOS/Concurrency: **Project Need: Growth, Other** **Location: City Wide**

Programmed Funding

Programmed Funding	Appropriated To Date	Budgeted FY 2009	<i>Non-Appropriated Programmed CIP Funding</i>				Future Funding
			FY 2010	FY 2011	FY 2012	FY 2013	
521,795	356,556	165,239	0	0	0	0	0

Description and Scope

Ongoing capital funds are needed to make rehabilitation repairs to the nine City parking garages. Funding over the next five years will be used to address structural concerns in the Central Garage, County Street Garage, and painting in the Water Street Garage.

Funding in FY09 will be used to address immediate repairs in the County Street Garage.

Rationale

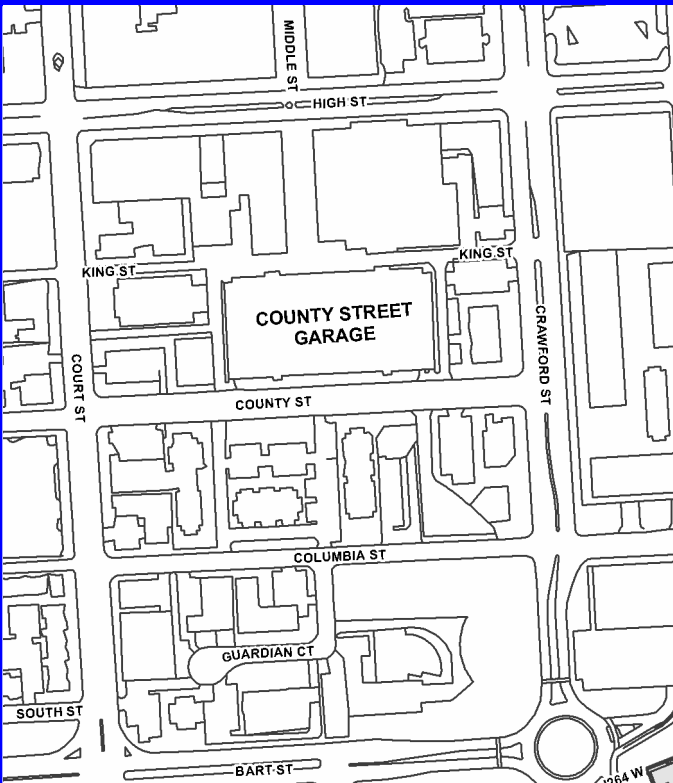
The parking garages are major structures that often require one-time, major repairs/upgrades that are beyond the scope of the annual operating budget funds. As such, an ongoing CIP account has been created to fund these major repairs.

Funding Strategy

FY09 funding is being provided as cash, or paygo funding from the Parking Authority Operating Budget.

Project Map

Schedule of Activities



Project Activities	From - To	Amount
Construction	07/08 - 06/09	521,795
Total Budgetary Cost Estimate:		521,795
Means of Financing		
Funding Source	Amount	
General Obligation Bonds	356,556	
Transfer from Parking Authority Operating	165,239	
Total Programmed Funding:		521,795
Future Funding Requirements:		0