

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Appropriations Plan Summary**

| Project Categories                  | Appropriated To Date | FY 2008 Adopted   | Un-Appropriated Subsequent Years |                   |                   |                   | 5 Year Total       | CIP Total          |
|-------------------------------------|----------------------|-------------------|----------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
|                                     |                      |                   | FY 2009                          | FY 2010           | FY 2011           | FY 2012           |                    |                    |
| Sewer                               | 9,113,052            | 2,783,000         | 6,159,000                        | 6,112,000         | 7,561,000         | 7,476,000         | 30,091,000         | 39,204,052         |
| Water                               | 45,106,159           | 13,944,000        | 12,916,000                       | 14,929,000        | 36,843,500        | 30,924,000        | 109,556,500        | 154,662,659        |
| Drainage and Street Improvements    | 41,885,498           | 6,049,628         | 4,822,878                        | 4,212,878         | 4,262,878         | 3,962,878         | 23,311,140         | 65,196,638         |
| Education                           | 24,259,589           | 6,161,469         | 5,317,730                        | 5,317,730         | 8,817,730         | 5,317,730         | 30,932,389         | 55,191,978         |
| Industrial and Economic Development | 4,287,500            | 10,350,000        | 450,000                          | 200,000           | 200,000           | 200,000           | 11,400,000         | 15,687,500         |
| Leisure Services                    | 3,800,068            | 880,000           | 5,540,000                        | 6,280,000         | 410,000           | 410,000           | 13,520,000         | 17,320,068         |
| Public Safety                       | 1,024,000            | -                 | -                                | 810,000           | 5,730,000         | 6,080,000         | 12,620,000         | 13,644,000         |
| Municipal Facilities                | 31,480,040           | 6,458,000         | 59,748,000                       | 2,398,000         | 1,698,000         | 1,648,000         | 71,950,000         | 103,430,040        |
| <b>Total Project Cost</b>           | <b>160,955,906</b>   | <b>46,626,097</b> | <b>94,953,608</b>                | <b>40,259,608</b> | <b>65,523,108</b> | <b>56,018,608</b> | <b>303,381,029</b> | <b>464,336,935</b> |

| Means of Financing                        | Appropriated To Date | FY 2008 Adopted   | Un-Appropriated Subsequent Years |                   |                   |                   | 5 Year Total       | CIP Total          |
|---|----------------------|-------------------|----------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
|   |                      |                   | FY 2009                          | FY 2010           | FY 2011           | FY 2012           |                    |                    |
| Federal Funding-Grants                    | 261,650              | -                 | -                                | -                 | -                 | -                 | -                  | 261,650            |
| Local Contribution                        | 750,000              | -                 | -                                | -                 | -                 | -                 | -                  | 750,000            |
| Community Share Incentive Fund            | 2,081,300            | -                 | -                                | -                 | -                 | -                 | -                  | 2,081,300          |
| General Obligation Bonds                  | 45,268,215           | 18,000,000        | 12,000,000                       | 12,000,000        | 8,000,000         | 12,000,000        | 62,000,000         | 107,268,215        |
| State Funding-VDOT                        | 11,413,250           | -                 | -                                | -                 | -                 | -                 | -                  | 11,413,250         |
| General Obligation Notes                  | 3,500,000            | 750,000           | -                                | -                 | -                 | -                 | 750,000            | 4,250,000          |
| Transfer from Stormwater Fund             | 11,240,587           | 2,237,878         | 2,237,878                        | 2,237,878         | 2,237,878         | 2,237,878         | 11,189,390         | 22,429,977         |
| Transfer from Public Utilities Fund       | 100,000              | -                 | -                                | -                 | -                 | -                 | -                  | 100,000            |
| VML/VaCO Lease Revenue Bonds              | 4,500,000            | 3,000,000         | -                                | -                 | -                 | -                 | 3,000,000          | 7,500,000          |
| Harbor Center Pavilion Ticket Sales       | 63,000               | 63,000            | 63,000                           | 63,000            | 63,000            | 63,000            | 315,000            | 378,000            |
| Transfer from General Fund                | 5,678,459            | 2,600,000         | 2,000,000                        | 2,000,000         | 2,000,000         | 2,000,000         | 10,600,000         | 16,278,459         |
| School Literary Loan                      | 7,500,000            | -                 | -                                | -                 | 7,500,000         | -                 | 7,500,000          | 15,000,000         |
| State Funding-Grants                      | 600,000              | -                 | -                                | 1,600,000         | -                 | -                 | 1,600,000          | 2,200,000          |
| Public Utilities General Obligation Bonds | 53,317,411           | 16,727,000        | 19,075,000                       | 21,041,000        | 44,404,500        | 38,400,000        | 139,647,500        | 192,964,911        |
| Interest Earnings                         | 455,000              | 1,345,000         | -                                | -                 | -                 | -                 | 1,345,000          | 1,800,000          |
| State Lottery Funds                       | 909,000              | 1,317,730         | 1,317,730                        | 1,317,730         | 1,317,730         | 1,317,730         | 6,588,650          | 7,497,650          |
| State Construction Funds                  | 1,159,757            | 343,739           | -                                | -                 | -                 | -                 | 343,739            | 1,503,496          |
| Project Closeouts-Contingency             | -                    | 36,750            | -                                | -                 | -                 | -                 | 36,750             | 36,750             |
| Lease Revenue Bond-Courts Complex         | -                    | -                 | 58,000,000                       | -                 | -                 | -                 | 58,000,000         | 58,000,000         |
| Sale of Property                          | 12,158,277           | 205,000           | 260,000                          | -                 | -                 | -                 | 465,000            | 12,623,277         |
| <b>Total Funding</b>                      | <b>160,955,906</b>   | <b>46,626,097</b> | <b>94,953,608</b>                | <b>40,259,608</b> | <b>65,523,108</b> | <b>56,018,608</b> | <b>303,381,029</b> | <b>464,336,935</b> |