

CITY OF PORTSMOUTH, VIRGINIA

Property Tax Levies and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Original Tax Levy for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy *
2008	\$ 112,968,906	94,581,513	83.7	-	94,581,513	83.7
2007	106,744,505	87,639,236	82.1	18,965,436	106,604,672	99.9
2006	96,161,271	77,241,640	80.3	18,192,749	95,434,389	99.2
2005	82,867,186	73,568,034	88.8	11,472,508	85,040,542	102.6
2004	72,397,460	64,008,612	88.4	11,120,989	75,129,601	103.8
2003	69,038,337	61,105,319	88.5	11,327,880	72,433,198	104.9
2002	64,123,436	57,262,806	89.3	9,141,114	66,403,920	103.6
2001	61,185,611	54,272,532	88.7	8,455,966	62,728,498	102.5
2000	57,753,369	52,222,537	90.4	6,924,524	59,147,061	102.4
1999	55,475,789	50,961,202	91.9	5,950,752	56,911,954	102.6
1998	54,210,698	49,343,746	91.0	6,046,750	55,390,496	102.2

Personal property taxes become due on June 5 of each year. Because the due date falls near the last day of the fiscal year, there is normally a substantial amount of delinquent taxes receivable as of the close of the fiscal year, the majority of which is collected in the following fiscal year.

* Percentage is greater than 100% because only the original levy is presented in this table, but the collections presented include supplements and abatements.