

CITY OF PORTSMOUTH, VIRGINIA
Principal Property Tax Payers Types
Current Year and Nine Years Ago

B-3

Taxpayer	2008		1999	
	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Percentage of Total City Taxable Assessed Value
APM Terminals	\$ 165,490,120	2.26%		
Dominion Virginia Power	39,159,710	0.53%		
Verizon	27,210,890	0.37%		
GEM Portsmouth LLC	25,086,140	0.34%		
Economic Development Authority	24,109,870	0.33%		
Myrtles at Olde Towne	22,344,700	0.30%	14,693,825	0.40%
Harper Ave LLC	21,628,740	0.30%		
Westwinds Associates	21,440,490	0.29%	13,664,385	0.40%
Wal-Mart Real Estate	19,369,040	0.26%		
Portsmouth Venture One LLC	19,167,700	0.26%		
BASF Corporation			47,123,720	1.40%
Bell Atlantic			52,545,617	1.60%
Commonwealth Gas Services			30,024,855	0.90%
Cogentrix Virginia Leasing Corp			50,738,454	0.15%
Gwaltney of Smithfield			12,899,647	0.40%
Sea Land Services, Inc.			9,918,881	0.30%
Virginia Metromet			13,794,584	0.40%
Virginia Electric Power Company			69,601,657	2.10%
	<u>\$ 385,007,400</u>	<u>5.25%</u>	<u>315,005,625</u>	<u>8.05%</u>

Source: City Assessor's Office and Commissioner of the Revenue's Office