

**CITY OF PORTSMOUTH, VIRGINIA**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Revenues</b>										
Taxes	\$ 88,008,153	88,898,682	90,838,944	93,735,729	101,887,513	105,968,051	116,523,150	129,336,845	142,304,393	151,595,074
Licenses and permits	698,442	613,506	514,563	629,774	584,412	952,160	991,695	1,162,977	1,341,290	1,153,187
Fines and forfeitures	350,247	312,832	226,140	229,371	237,563	480,247	409,096	335,211	292,244	172,007
Investment income and use of property	2,142,840	3,344,559	2,279,203	2,162,290	2,799,451	3,104,812	5,754,735	5,331,493	6,058,766	4,539,471
Charges for services	18,059,902	19,846,863	19,497,944	21,817,344	14,112,958	17,029,881	9,668,285	13,324,845	12,541,445	9,264,732
Recovered costs	3,263,044	3,250,890	2,547,810	3,433,912	3,113,520	2,992,593	3,460,190	6,220,227	3,622,340	4,676,217
Miscellaneous	1,949,627	3,899,249	2,055,203	1,925,019	3,029,616	2,847,396	2,499,809	3,030,478	3,114,090	5,372,509
Intergovernmental	55,297,331	67,437,118	77,733,351	66,566,787	61,837,855	65,943,667	66,665,474	73,155,576	76,192,266	80,210,496
Sale of commodities and property	89,859	53,779	175,296	664,878	394,649	296,891	2,064	3,574,493	139,440	242,770
Total revenues and other sources	169,859,445	187,657,478	195,868,454	191,165,104	187,997,537	199,615,698	205,974,498	235,472,145	245,606,274	257,226,463
<b>Expenditures</b>										
General government	11,263,779	12,101,796	11,784,866	11,831,386	9,929,164	11,900,198	13,415,671	20,992,502	23,229,371	17,701,336
Nondepartmental	6,911,313	6,365,491	4,889,064	5,299,684	8,074,445	4,904,095	5,977,663	-	-	6,681,149
Judicial	13,650,381	14,687,443	15,613,866	17,018,620	14,646,606	17,500,634	16,322,948	17,215,246	18,424,590	19,869,269
Public safety	30,779,033	35,259,621	37,793,036	36,638,079	39,670,980	41,291,931	46,172,069	49,027,166	53,524,102	58,276,566
Public works	16,461,505	18,051,594	17,765,303	17,742,543	14,365,424	16,241,531	14,650,017	16,626,200	17,092,893	18,274,869
Health and welfare	27,359,165	28,937,153	30,902,950	31,510,843	30,361,124	30,711,542	32,985,326	37,175,910	40,762,079	42,530,195
Parks, recreation, and cultural	6,627,746	6,784,718	7,469,663	6,811,007	9,599,708	11,758,214	11,530,155	11,077,141	12,010,340	12,804,623
Community development	8,196,051	12,247,582	16,618,253	7,294,938	7,673,720	7,009,129	9,858,641	9,383,948	11,418,822	9,435,979
Debt service:										
Principal	9,123,812	9,752,696	11,160,132	7,559,714	9,368,684	11,644,093	10,664,670	12,044,668	13,681,588	15,818,354
Interest	8,543,549	6,093,983	8,561,258	11,810,710	10,309,474	8,184,113	9,840,530	10,867,394	10,708,805	11,465,427
Education	36,073,623	38,413,965	44,007,696	32,012,359	28,166,130	28,541,291	31,352,585	36,670,336	42,683,991	49,845,490
Capital outlay	10,763,711	24,025,377	43,770,678	19,592,723	10,523,767	13,192,881	18,728,969	14,604,621	27,392,620	32,181,996
Total expenditures	185,753,668	212,721,419	250,336,765	205,122,606	192,689,226	202,879,652	221,499,244	235,685,132	270,929,201	294,885,253
<b>Excess of revenues over (under) expenditures</b>	<b>(15,894,223)</b>	<b>(25,063,941)</b>	<b>(54,468,311)</b>	<b>(13,957,502)</b>	<b>(4,691,689)</b>	<b>(3,263,954)</b>	<b>(15,524,746)</b>	<b>(212,987)</b>	<b>(25,322,927)</b>	<b>(37,658,790)</b>
<b>Other financing sources (uses)</b>										
Transfers in	11,808,177	11,684,082	10,875,517	11,032,383	9,062,933	9,424,450	16,346,941	19,874,456	23,954,536	24,610,728
Transfers out	(8,601,277)	(9,547,780)	(8,929,729)	(9,487,088)	(9,612,570)	(9,068,639)	(7,891,613)	(12,085,891)	(15,449,048)	(15,483,292)
Proceeds from capital leases	-	-	16,333,181	-	-	-	1,715,354	-	-	-
Proceeds from debt issued	38,889,361	5,950,764	14,046,167	30,727,391	4,031,858	80,715,550	11,167,049	-	-	-
Payments from component unit	2,657,045	1,088,616	152,011	237,921	-	-	-	-	-	-
Discount on bonds issued	-	-	-	-	-	-	(49,926)	(67,183)	(24,491)	-
Payments to escrow agent	-	-	-	-	-	(69,336,929)	-	(38,330,411)	(36,133,012)	-
Payment for current refunding of debt	-	-	-	(24,205,213)	-	-	-	-	(7,980,000)	-
Premium on bonds issued	-	-	-	768,467	-	-	-	1,440,585	310,130	-
General obligation bonds issued	-	-	-	-	-	-	-	24,635,213	23,259,753	-
Refunding bonds issued	-	-	-	24,205,213	-	-	-	40,624,787	43,640,000	-
Total other financing sources (uses)	44,753,306	9,175,682	32,477,147	33,279,074	3,482,221	11,734,432	21,287,805	36,091,556	31,577,868	9,127,436
Special item - payment to component unit	-	-	-	-	-	-	-	(2,236,629)	-	-
<b>Net change in fund balances</b>	<b>\$ 28,859,083</b>	<b>(15,888,259)</b>	<b>(21,991,164)</b>	<b>19,321,572</b>	<b>(1,209,468)</b>	<b>8,470,478</b>	<b>5,763,059</b>	<b>33,641,940</b>	<b>6,254,941</b>	<b>(28,531,354)</b>
Debt service as a percentage of noncapital expenditures	10.10%	8.40%	9.55%	10.44%	10.80%	10.45%	10.11%	10.36%	9.88%	10.09%