

Combining Statement of Cash Flows

Internal Service Funds

Year ended June 30, 2008

	City Garage	Information Technology	Health Insurance	Risk Management	Total
Cash flows from operating activities:					
Receipts from customers	\$ 8,638,375	5,954,135	21,758,491	9,410,656	45,761,657
Payments to suppliers	(5,216,002)	(1,952,744)	(12,728,482)	(4,292,012)	(24,189,240)
Payments to employees	(2,257,349)	(2,883,843)	-	(350,156)	(5,491,348)
Net cash provided by operating activities	1,165,024	1,117,548	9,030,009	4,768,488	16,081,069
Cash flows from noncapital financing activity -					
Transfers out	-	-	-	(1,500,000)	(1,500,000)
Net cash provided by noncapital financing activities	-	-	-	(1,500,000)	(1,500,000)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(45,066)	(461,816)	-	-	(506,882)
Proceeds from sale of capital assets	132,222	-	-	-	132,222
Principal paid on long-term debt	(1,464,196)	(644,419)	-	-	(2,108,615)
Interest paid	(153,886)	(71,829)	-	-	(225,715)
Net cash used for capital and related financing activities	(1,530,926)	(1,178,064)	-	-	(2,708,990)
Cash flows from investing activities -					
Interest received	7,696	18,181	132,656	146,373	304,906
Net cash provided by investing activities	7,696	18,181	132,656	146,373	304,906
Net increase in cash and temporary investments	(358,206)	(42,335)	9,162,665	3,414,861	12,176,985
Cash and temporary investments, beginning of year	1,521,832	1,331,940	208,137	5,525,648	8,587,557
Cash and temporary investments, end of year	\$ 1,163,626	1,289,605	9,370,802	8,940,509	20,764,542
Adjustments to reconcile operating income to net cash provided by operating activities					
Operating income	\$ (53,504)	551,882	8,865,368	5,771,100	15,134,846
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation and amortization	1,593,499	555,668	-	-	2,149,167
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:					
Accounts receivable	(97,288)	(44,600)	41,641	100,000	(247)
Inventory of supplies	(452,571)	-	-	-	(452,571)
Accounts payable	(75,026)	(157,264)	-	214	(232,076)
Compensated absences	18,138	(8,608)	-	12,013	21,543
Other post employment benefit obligation	231,776	220,470	-	16,959	469,205
Claims payable	-	-	123,000	(1,131,798)	(1,008,798)
Net cash provided by operating activities	\$ 1,165,024	1,117,548	9,030,009	4,768,488	16,081,069
Supplemental information on significant noncash transactions:					
Borrowing under capital leases:					
City Garage Fund	\$ 2,824,924				