

**Required Supplementary Information (Unaudited)**  
**Schedule of Funding Progress for Defined Benefit Pension Plans**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL) - Entry Age	Unfunded (Overfunded) AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
<b>I. CITY-ADMINISTERED PLANS:</b>						
<i>A. Portsmouth Supplemental Retirement System:</i>						
7/1/2008	\$ 44,887,703	73,205,749	28,318,046	61%	\$ 3,830,883	739%
7/1/2007	47,383,449	70,564,879	23,181,430	67%	4,354,000	532%
7/1/2006	44,984,706	67,253,150	22,268,444	67%	4,472,000	498%
7/1/2005	45,070,186	69,629,486	24,559,300	65%	4,821,000	509%
7/1/2004	45,692,761	67,497,029	21,804,268	68%	5,700,000	383%
7/1/2003	44,274,255	66,382,397	22,108,142	67%	6,367,000	347%
<i>B. Fire and Police Retirement System:</i>						
7/1/2008	\$ 99,468,964	210,696,128	111,227,164	47%	\$ 11,047,660	1007%
7/1/2007	99,524,229	202,807,233	103,283,004	49%	12,015,000	860%
7/1/2006	91,076,751	184,555,196	93,478,445	49%	11,642,000	803%
7/1/2005	87,799,085	173,938,719	86,139,634	50%	11,823,000	729%
7/1/2004	84,719,127	163,976,841	79,257,714	52%	12,394,000	639%
7/1/2003	80,456,440	161,935,321	81,478,881	50%	12,688,000	642%
<b>II. VIRGINIA RETIREMENT SYSTEM PLANS:</b>						
<i>A. City of Portsmouth Employees:</i>						
6/30/2007	\$ 172,051,577	180,513,208	8,461,631	95%	\$ 63,792,347	13%
6/30/2006	150,091,584	161,435,702	11,344,118	93%	59,578,054	19%
6/30/2005	139,340,446	153,228,560	13,888,114	91%	54,901,414	25%
<i>B. School Board Nonprofessional Employees:</i>						
6/30/2007	\$ 24,480,702	27,907,908	3,427,206	88%	\$ 8,046,557	43%
6/30/2006	22,044,655	25,078,308	3,033,653	88%	8,002,672	38%
6/30/2005	21,058,942	24,171,379	3,112,437	87%	7,759,979	40%

Unaudited - see accompanying independent auditors' report.