

Statement of Activities

Component Units

Year ended June 30, 2008

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	School Board	Economic Development Authority	Port and Industrial Commission	
School Board:								
Administration	\$ 5,281,050	-	-	-	(5,281,050)	-	-	(5,281,050)
Instruction	118,518,877	140,327	51,935,625	-	(66,442,925)	-	-	(66,442,925)
Attendance and health services	3,212,266	194,671	-	-	(3,017,595)	-	-	(3,017,595)
Pupil transportation	7,359,321	496,259	-	-	(6,863,062)	-	-	(6,863,062)
Operations and maintenance	15,492,941	64,123	-	1,879,933	(13,548,885)	-	-	(13,548,885)
Information technology	5,998,593	-	-	-	(5,998,593)	-	-	(5,998,593)
Food services	6,940,737	1,731,977	4,891,034	-	(317,726)	-	-	(317,726)
Interest on long-term debt	296,789	-	-	-	(296,789)	-	-	(296,789)
Total School Board	163,100,574	2,627,357	56,826,659	1,879,933	(101,766,625)	-	-	(101,766,625)
Economic Development Authority:								
Economic Development Authority operations	7,057,547	125,100	1,467,468	-	-	(5,464,979)	-	(5,464,979)
Total Economic Development Authority	7,057,547	125,100	1,467,468	-	-	(5,464,979)	-	(5,464,979)
Port and Industrial Commission -								
Port and Industrial Commission operations	53,232	10,557	-	-	-	-	(42,675)	(42,675)
Total Port and Industrial Commission	53,232	10,557	-	-	-	-	(42,675)	(42,675)
Total component units	170,211,353	2,763,014	58,294,127	1,879,933	(101,766,625)	(5,464,979)	(42,675)	(107,274,279)
General Revenues:								
Payment from primary government					\$ 50,002,154	5,555,572	-	55,557,726
Grants and contributions not restricted to specific programs					61,804,500	-	-	61,804,500
Investment earnings					945,002	17,767	16,913	979,682
Miscellaneous					589,871	12,620	-	602,491
Total general revenues					113,341,527	5,585,959	16,913	118,944,399
Change in net assets					11,574,902	120,980	(25,762)	11,670,120
Net assets, beginning of year					58,698,568	11,848,473	2,184,324	72,731,365
Net assets, end of year					\$ 70,273,470	11,969,453	2,158,562	84,401,485

See accompanying notes to basic financial statements.