

Statement of Cash Flows

Proprietary Funds

Year ended June 30, 2008

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Cash flows from operating activities:					
Receipts from customers	\$ 34,446,516	1,406,592	14,615,457	50,468,565	45,761,657
Payments to suppliers	(9,214,657)	(471,284)	(8,001,659)	(17,687,600)	(24,189,240)
Payments to employees	(6,071,648)	(451,939)	(4,449,295)	(10,972,882)	(5,491,348)
Net cash provided by operating activities	19,160,211	483,369	2,164,503	21,808,083	16,081,069
Cash flows from noncapital financing activities:					
Transfers in	-	447,564	-	447,564	-
Transfers out	(7,500,000)	-	(575,000)	(8,075,000)	(1,500,000)
Net cash provided by (used for) noncapital financing activities	(7,500,000)	447,564	(575,000)	(7,627,436)	(1,500,000)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(9,280,237)	(18,027)	(67,027)	(9,365,291)	(506,882)
Proceeds from sale of capital assets	31,984	-	14,593	46,577	132,222
Intergovernmental revenue received	50,150	-	-	50,150	-
Decrease in construction projects payable	48,739	-	-	48,739	-
Principal paid on long-term debt	(3,831,244)	(259,013)	(931,701)	(5,021,958)	(2,108,615)
Payment to other funds	-	(335,834)	-	(335,834)	-
Interest paid	(4,417,523)	(318,326)	(397,525)	(5,133,374)	(225,715)
Net cash provided by (used for) capital and related financing activities	(17,398,131)	(931,200)	(1,381,660)	(19,710,991)	(2,708,990)
Cash flows from investing activities:					
Interest received	1,822,781	10,818	51,213	1,884,812	304,906
Net cash provided by investing activities	1,822,781	10,818	51,213	1,884,812	304,906
Net increase (decrease) in cash and temporary investments	(3,915,139)	10,551	259,056	(3,645,532)	12,176,985
Cash and temporary investments, beginning of year	53,226,716	384,995	2,188,902	55,800,613	8,587,557
Cash and temporary investments, end of year	\$ 49,311,577	395,546	2,447,958	52,155,081	20,764,542
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ 14,027,889	(39,751)	907,228	14,895,366	15,134,846
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	3,602,821	502,290	971,950	5,077,061	2,149,167
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:					
Accounts receivable	(136,842)	(12,672)	(490,449)	(639,963)	(247)
Inventory of supplies	(26,133)	-	-	(26,133)	(452,571)
Due to other funds	744,234	(14,084)	259,824	989,974	-
Accounts payable	85,277	(3,514)	(32,832)	48,931	(232,076)
Deposits	3,646	-	-	3,646	-
Unearned revenues	-	8,757	-	8,757	-
Compensated absences	39,622	8,424	17,392	65,438	21,543
Other post employment benefit obligation	819,697	33,919	531,390	1,385,006	469,205
Claims payable	-	-	-	-	(1,008,798)
Net cash provided by operating activities	\$ 19,160,211	483,369	2,164,503	21,808,083	16,081,069
Supplemental information on significant noncash transactions:					
Borrowing under capital leases					
Nonmajor enterprise funds	\$ 630,053				
Internal service funds	2,824,924				

See accompanying notes to basic financial statements.