

Statement of Activities
Year ended June 30, 2008

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental:								
General government	\$ 17,457,023	2,130,746	13,882,709	-	(1,443,568)	-	(1,443,568)	-
Nondepartmental	6,135,893	-	-	-	(6,135,893)	-	(6,135,893)	-
Judicial	20,995,575	384,600	11,869,534	-	(8,741,441)	-	(8,741,441)	-
Public safety	58,580,530	2,487,410	7,531,667	-	(48,561,453)	-	(48,561,453)	-
Public works	31,141,010	5,520,368	9,243,017	5,062,734	(11,314,891)	-	(11,314,891)	-
Health and welfare	41,037,989	523,597	32,931,439	-	(7,582,953)	-	(7,582,953)	-
Parks, recreational and cultural	13,017,308	1,629,137	1,168,372	-	(10,219,799)	-	(10,219,799)	-
Community development	9,577,401	705,244	2,801,035	-	(6,071,122)	-	(6,071,122)	-
Education	57,072,177	-	356,076	-	(56,716,101)	-	(56,716,101)	-
Interest on long-term debt	11,642,071	-	-	-	(11,642,071)	-	(11,642,071)	-
Total governmental activities	266,656,977	13,381,102	79,783,849	5,062,734	(168,429,292)	-	(168,429,292)	-
Business-Type:								
Public Utility	21,132,727	33,522,674	-	50,150	-	12,440,097	12,440,097	-
Golf	2,467,403	1,688,008	-	-	-	(779,395)	(779,395)	-
Port Facility and Economic Development	86,922	290,000	-	-	-	203,078	203,078	-
Parking Authority	1,750,784	1,063,479	-	-	-	(687,305)	(687,305)	-
Waste Management	12,086,129	12,466,329	685,994	-	-	1,066,194	1,066,194	-
Total business-type activities	37,523,965	49,030,490	685,994	50,150	-	12,242,669	12,242,669	-
Total primary government	304,180,942	62,411,592	80,469,843	5,112,884	(168,429,292)	12,242,669	(156,186,623)	-
Component Units:								
School Board	163,100,574	2,627,357	56,826,659	1,879,933	-	-	-	(101,766,625)
Economic Development Authority	7,057,547	125,100	1,467,468	-	-	-	-	(5,464,979)
Port and Industrial Commission	53,232	10,557	-	-	-	-	-	(42,675)
Total component units	170,211,353	2,763,014	58,294,127	1,879,933	-	-	-	(107,274,279)
General Revenues:								
Taxes:								
General property taxes					\$ 105,883,360	-	105,883,360	-
Other local taxes					37,862,311	-	37,862,311	-
Utility taxes					7,698,211	-	7,698,211	-
Grants and contributions not restricted to specific programs					-	-	-	61,804,500
Investment earnings					2,090,950	1,884,812	3,975,762	979,682
Net gain on disposal of capital assets					-	31,984	31,984	-
Miscellaneous					2,956,892	654,304	3,611,196	602,491
Payment from primary government					-	-	-	55,557,726
Transfers					8,606,628	(8,606,628)	-	-
Total general revenues and transfers					165,098,352	(6,035,528)	159,062,824	118,944,399
Change in net assets					(3,330,940)	6,207,141	2,876,201	11,670,120
Net assets, beginning of year					220,989,334	136,618,882	357,608,216	72,731,365
Net assets, end of year					\$ 217,658,394	142,826,023	360,484,417	84,401,485

See accompanying notes to basic financial statements.