

**City of Portsmouth
Fiscal Year 2007 Adopted Budget**

**Capital Improvements
Appropriations Plan Summary**

Project Categories	Appropriate To Date	FY 2007 Adopted	Un-Appropriated Subsequent Years				5 Year Total	CIP Total
			FY 2008	FY 2009	FY 2010	FY 2011		
Sewer	7,236,312	4,307,000	2,697,000	5,921,000	5,906,000	7,935,000	26,766,000	34,002,312
Water	53,800,613	13,018,000	14,776,000	14,366,000	16,079,000	28,593,500	86,832,500	140,633,113
Drainage and Street Improvements	25,744,133	16,392,265	5,596,982	4,470,232	3,710,232	3,710,232	33,879,943	59,624,076
Education	12,928,418	15,647,420	8,301,634	5,680,645	5,680,335	5,680,335	40,990,369	53,918,787
Industrial and Economic Development	16,881,400	3,387,500	4,200,000	200,000	200,000	200,000	8,187,500	25,068,900
Leisure Services	2,680,068	1,120,000	830,000	4,990,000	4,230,000	360,000	11,530,000	14,210,068
Public Safety	1,144,000	350,000	-	-	810,000	5,730,000	6,890,000	8,034,000
Municipal Facilities	26,871,833	12,183,000	3,058,000	59,448,000	1,898,000	848,000	77,435,000	104,306,833
Contingency	617,801	-	-	-	-	-	-	617,801
Total Project Cost	147,904,578	66,405,185	39,459,616	95,075,877	38,513,567	53,057,067	292,511,312	440,415,890

Means of Financing	Appropriate To Date	FY 2007 Adopted	Un-Appropriated Subsequent Years				5 Year Total	CIP Total
			FY 2008	FY 2009	FY 2010	FY 2011		
City Fund Balance	2,000,000	-	-	-	-	-	-	2,000,000
Transfer from Stormwater - Operating	7,899,072	1,816,515	2,185,232	2,185,232	2,185,232	2,185,232	10,557,443	18,456,515
State Education Funding-Lottery	936,486	909,000	3,801,634	776,741	1,680,335	1,680,335	8,848,045	9,784,531
State Funding - VDOT	8,400,000	3,118,250	745,000	-	-	-	3,863,250	12,263,250
Community Share Incentive Fund	2,669,159	-	-	-	-	-	-	2,669,159
Transfer from Stormwater Fund Balance	250,000	1,525,000	100,000	100,000	100,000	100,000	1,925,000	2,175,000
Transfer from Public Utilities - Operating	100,000	-	-	-	-	-	-	100,000
General Obligation Notes	-	3,500,000	750,000	-	-	-	4,250,000	4,250,000
Sale of Timber	209,245	-	-	-	-	-	-	209,245
CIP Transfer from General Fund	-	3,100,000	3,100,000	2,000,000	2,000,000	2,000,000	12,200,000	12,200,000
School Literary Loan	-	7,500,000	-	310	-	-	7,500,310	7,500,310
General Obligation Bond	53,640,656	10,500,000	11,000,000	10,500,000	10,500,000	10,500,000	53,000,000	106,640,656
Harbor Center Ticket Sales	-	63,000	63,000	63,000	63,000	63,000	315,000	315,000
Cash Funding	1,592,731	-	-	-	-	-	-	1,592,731
Federal Funding - Grant	2,861,650	-	-	-	-	-	-	2,861,650
Public Utilities Supported Debt	56,284,360	17,325,000	17,473,000	20,287,000	21,985,000	36,528,500	113,598,500	169,882,860
Local Funding - Non City Sources	-	950,000	-	-	-	-	950,000	950,000
State Education Funding-Construction	723,538	800,000	-	903,594	-	-	1,703,594	2,427,132
Revenue Bond Financing	8,000,000	-	-	58,000,000	-	-	58,000,000	66,000,000
PY School Funds Brought Forward	-	2,438,420	-	-	-	-	2,438,420	2,438,420
State Funding - Grant	978,408	-	-	-	-	-	-	978,408
Contingency Project Closeouts	-	-	36,750	-	-	-	36,750	36,750
Sale of Property	1,330,270	12,860,000	205,000	260,000	-	-	13,325,000	14,655,270
Cost of Issuance	29,003	-	-	-	-	-	-	29,003
Total Funding	147,904,578	66,405,185	39,459,616	95,075,877	38,513,567	53,057,067	292,511,312	440,415,890