

CITY OF PORTSMOUTH, VIRGINIA
Pledged-Revenue Coverage
Last Ten Fiscal Years

C-5

(dollars in thousands)

Fiscal Year	Gross Revenue	Less: Operating Expenses	Golf Bonds		Coverage	
			Net Available Revenue	Debt Service		
				Principal		Interest
2007	\$ -	-	-	-	-	*
2006	-	-	-	-	-	*
2005	2,510	1,550	960	290	410	1.37
2004	1,813	1,645	168	275	426	2.68
2003	2,306	1,422	884	270	431	1.26
2002	5,791	1,343	4,448	255	441	6.39
2001	2,362	1,456	906	250	471	1.26
2000	2,283	1,445	838	210	459	1.25
1999	1,243	1,109	134	-	50	2.68
1998	-	-	-	-	-	-

* There are no outstanding revenue bonds for fiscal year 2006 and 2007.

Note: Source of pledged revenue is derived from rates, fees, and charges for the use of and for the services furnished by the Golf facilities.