

CITY OF PORTSMOUTH, VIRGINIA
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

A-4

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Taxes	\$ 86,403,099	88,008,153	88,898,682	90,838,944	93,735,729	101,887,513	105,968,051	116,523,150	129,336,845	142,304,393
Licenses and permits	839,577	698,442	613,506	514,563	629,774	584,412	952,160	991,695	1,162,977	1,341,290
Fines and forfeitures	363,657	350,247	312,832	226,140	229,371	237,563	480,247	409,096	335,211	2,264,672
Investment income and use of property	1,455,465	1,778,040	1,643,279	1,603,395	1,900,074	2,563,283	2,771,038	3,456,427	5,331,493	5,768,629
Charges for services	18,464,603	19,456,396	21,228,298	20,914,102	23,246,892	15,646,983	18,413,605	11,056,750	13,324,845	10,569,017
Recovered costs	3,046,448	3,263,044	3,250,890	2,547,810	3,433,912	3,113,520	2,992,593	3,460,190	6,220,227	3,622,340
Miscellaneous	2,673,892	2,968,989	3,552,207	3,074,519	3,487,258	3,931,496	4,228,790	3,919,452	3,030,478	3,114,090
Commonwealth of Virginia	98,023,309	108,596,229	114,864,225	124,897,433	125,473,873	121,077,703	125,354,736	131,246,824	142,630,001	157,428,111
Other agencies	21,442,888	25,500,016	28,222,436	25,922,618	31,273,927	29,896,347	32,145,927	34,332,883	37,785,141	37,724,559
Sale of commodities and property	-	-	-	-	-	-	-	-	3,574,493	139,440
Total revenues and other sources	232,712,938	250,619,556	262,586,355	270,539,524	283,410,810	278,938,820	293,307,147	305,396,467	342,731,711	364,276,541
Expenditures										
General government	11,071,427	11,263,779	12,101,796	11,784,866	11,831,386	9,929,164	11,900,198	13,415,671	20,992,502	22,569,371
Nondepartmental	6,026,780	6,764,788	6,365,491	4,889,064	5,299,684	8,074,445	4,904,095	5,977,663	-	-
Judicial	12,207,792	13,650,381	14,687,443	15,613,866	17,018,620	14,646,606	17,500,634	16,322,948	17,215,246	18,424,590
Public safety	28,985,696	30,779,033	35,259,621	37,793,036	36,638,079	39,670,980	41,291,931	46,172,069	49,027,166	53,524,102
Public works	15,436,785	16,461,505	18,051,594	17,765,303	17,742,543	14,365,424	16,241,531	14,650,017	16,626,200	17,092,893
Health and welfare	26,809,365	27,359,165	28,937,153	30,902,950	31,510,843	30,361,124	30,711,542	32,985,326	37,175,910	40,762,079
Parks, recreation, and cultural	6,165,351	6,627,746	6,784,718	7,469,663	6,811,007	9,599,708	11,758,214	11,530,155	11,077,141	12,010,340
Community development	2,907,240	3,118,258	3,296,100	3,780,937	3,110,312	4,578,259	3,401,373	4,178,327	9,383,948	11,418,322
Debt service:										
Principal	9,982,964	10,122,745	11,647,987	13,319,904	7,559,714	9,368,584	11,419,698	10,664,670	12,044,668	13,681,586
Interest	6,345,954	9,424,873	6,093,666	8,488,742	11,812,167	10,309,474	8,417,700	9,840,530	10,867,394	10,109,464
Education	106,677,159	110,555,911	116,265,996	121,171,058	112,320,944	114,327,275	120,549,352	131,961,160	171,805,813	192,770,322
Capital outlay	3,571,213	4,438,494	2,579,434	19,996,231	9,867,083	10,080,423	7,374,842	23,420,900	14,604,621	27,392,620
Total expenditures	236,187,726	250,566,678	262,070,999	292,975,620	271,522,382	275,311,466	285,471,110	321,119,436	370,820,609	419,755,689
Excess of revenues over (under) expenditures	(3,474,788)	52,878	515,356	(22,436,096)	11,888,428	3,627,354	7,836,037	(15,722,969)	(28,088,898)	(55,479,148)
Other financing sources (uses)										
Transfers in	3,668,589	3,656,900	3,756,733	5,592,130	3,552,925	3,513,997	3,513,997	9,001,087	19,874,456	23,954,536
Transfers out	(2,070,029)	(1,937,058)	(5,509,398)	(2,605,174)	(4,159,251)	(4,913,634)	(8,153,639)	(6,785,733)	(12,085,891)	(16,109,048)
Discount on bonds issued	-	-	-	-	-	-	-	-	(67,183)	(24,491)
Payments to escrow agent	-	-	-	-	-	-	-	-	(38,330,411)	(36,133,012)
Payment for current refunding of debt	-	-	-	-	-	-	-	-	-	(7,980,000)
Premium on bonds issued	-	-	-	-	-	-	-	-	1,440,585	310,130
General obligation bonds issued	-	-	-	-	-	-	-	-	24,635,213	23,259,753
Refunding bonds issued	-	-	-	-	-	-	-	-	40,624,787	43,640,000
Total other financing sources (uses)	1,598,560	1,719,842	(1,752,665)	2,986,956	(606,326)	(1,399,637)	(4,639,642)	2,215,354	36,091,556	30,917,868
Special item - payment to component unit	-	-	-	-	-	-	-	-	(2,236,629)	-
Net change in fund balances	\$ (1,876,228)	1,772,720	(1,237,309)	(19,449,140)	11,282,102	2,227,717	3,196,395	(13,507,615)	5,766,029	(24,561,280)
Debt service as a percentage of noncapital expenditures	7.02%	7.94%	6.84%	7.99%	7.40%	7.42%	7.13%	6.89%	6.43%	6.06%