

CITY OF PORTSMOUTH, VIRGINIA

Schedule M-1

Combining Statement of Fiduciary Net Assets

Fiduciary Funds - Pension Trust Funds

June 30, 2007

	Portsmouth Supplemental Retirement System	Portsmouth Fire and Police Retirement System	Total
Assets:			
Accounts receivable	\$ -	30,427	30,427
Investments:			
Common stock	27,922,092	58,713,204	86,635,296
Corporate bonds	2,882,497	6,064,313	8,946,810
Mortgage and mortgage-backed securities	5,086,759	10,701,729	15,788,488
U.S., state, and municipal government securities	3,334,653	7,015,577	10,350,230
Real estate	5,546,005	11,667,911	17,213,916
Alternatives	2,558,930	5,383,581	7,942,511
Total assets	\$ 47,330,936	99,576,742	146,907,678
Net assets held in trust for pension benefits	\$ 47,330,936	99,576,742	146,907,678