

Combining Statement of Net Assets

Nonmajor Proprietary Funds

June 30, 2007

	Port Facility and Economic Development	Golf	Waste Management	Total
Assets:				
Current assets:				
Cash and temporary investments	\$ 22,118	1,128,939	1,037,845	2,188,902
Accounts receivable (net of allowance for uncollectibles of \$513,846)	-	653	1,703,431	1,704,084
Total current assets	22,118	1,129,592	2,741,276	3,892,986
Noncurrent assets:				
Capital assets:				
Land	1,830,251	9,605,289	2,909,275	14,344,815
Buildings	1,434,349	2,127,591	-	3,561,940
Improvements other than buildings	4,547,558	29,000	-	4,576,558
Machinery, furniture and equipment	-	975,573	6,491,451	7,467,024
Total capital assets	7,812,158	12,737,453	9,400,726	29,950,337
Less accumulated depreciation	(4,738,426)	(1,431,052)	(2,826,230)	(8,995,708)
Total capital assets, net	3,073,732	11,306,401	6,574,496	20,954,629
Other assets	-	68,324	-	68,324
Total noncurrent assets	3,073,732	11,374,725	6,574,496	21,022,953
Total assets	\$ 3,095,850	12,504,317	9,315,772	24,915,939
Liabilities:				
Current liabilities:				
Accounts payable	\$ -	55,573	427,043	482,616
Accrued interest payable	-	80,281	-	80,281
Deposits	10,000	-	-	10,000
Compensated absences	-	78,136	241,666	319,802
Obligations under capital leases	-	-	616,673	616,673
General obligation bonds	-	302,188	-	302,188
Total current liabilities	10,000	516,178	1,285,382	1,811,560
Noncurrent liabilities:				
Obligations under capital leases	-	-	1,602,110	1,602,110
Landfill closure and postclosure liability	-	-	5,436,375	5,436,375
General obligation bonds	-	6,577,815	-	6,577,815
Total noncurrent liabilities	-	6,577,815	7,038,485	13,616,300
Total liabilities	10,000	7,093,993	8,323,867	15,427,860
Net assets:				
Invested in capital assets, net of related debt	3,073,732	4,426,398	4,355,713	11,855,843
Unrestricted (deficit)	12,118	983,926	(3,363,808)	(2,367,764)
Total net assets	3,085,850	5,410,324	991,905	9,488,079
Total liabilities and net assets	\$ 3,095,850	12,504,317	9,315,772	24,915,939