

Statement of Cash Flows

Proprietary Funds

Year ended June 30, 2007

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Cash flows from operating activities:					
Receipts from customers	\$ 33,344,526	1,293,996	12,108,255	46,746,777	35,308,595
Payments to suppliers	(7,655,299)	(513,766)	(6,532,374)	(14,701,439)	(24,980,444)
Payments to employees	(5,532,614)	(356,083)	(3,981,772)	(9,870,469)	(5,139,996)
Net cash provided by operating activities	20,156,613	424,147	1,594,109	22,174,869	5,188,155
Cash flows from noncapital financing activities:					
Transfers in	-	447,564	-	447,564	96,948
Transfers out	(7,900,000)	-	(1,150,000)	(9,050,000)	-
Net cash provided by (used for) noncapital financing activities	(7,900,000)	447,564	(1,150,000)	(8,602,436)	96,948
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(10,252,253)	-	(146,874)	(10,399,127)	(834,201)
Proceeds from sale of capital assets	6,960	-	36,500	43,460	123,401
Sale of property	534,314	-	-	534,314	-
Intergovernmental revenue received	246,200	-	-	246,200	-
Cost of issuance	(186,551)	-	-	(186,551)	-
Decrease in construction projects payable	(147,717)	-	-	(147,717)	-
Proceeds from long-term debt	17,514,322	-	-	17,514,322	-
Principal paid on long-term debt	(3,372,567)	(248,876)	(661,185)	(4,282,628)	(1,703,453)
Payment to other funds	-	(335,835)	-	(335,835)	-
Interest paid	(4,066,103)	(326,011)	(371,474)	(4,763,588)	(215,034)
Net cash provided by (used for) capital and related financing activities	276,605	(910,722)	(1,143,033)	(1,777,150)	(2,629,287)
Cash flows from investing activities:					
Interest received	2,521,969	12,427	88,431	2,622,827	186,114
Net cash provided by investing activities	2,521,969	12,427	88,431	2,622,827	186,114
Net increase (decrease) in cash and temporary investments	15,055,187	(26,584)	(610,493)	14,418,110	2,841,930
Cash and temporary investments, beginning of year	38,171,529	411,579	2,799,395	41,382,503	5,745,627
Cash and temporary investments, end of year	\$ 53,226,716	384,995	2,188,902	55,800,613	8,587,557

Adjustments to reconcile operating income (loss) to net cash provided by operating activities

Operating income (loss)	\$ 16,100,687	(142,443)	798,788	16,757,032	5,628,327
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	3,296,201	465,042	860,663	4,621,906	1,921,077
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:					
Accounts receivable	682,780	(40,746)	(188,184)	453,850	55,214
Inventory of supplies	(9,282)	-	-	(9,282)	142,919
Due to other funds	-	170,328	-	170,328	(2,522,016)
Accounts payable	86,352	(8,640)	170,094	247,806	391,311
Deposits	(10,879)	-	-	(10,879)	-
Unearned revenues	-	(5,465)	-	(5,465)	-
Compensated absences	10,754	(13,929)	(47,252)	(50,427)	98,144
Claims payable	-	-	-	-	(526,821)
Net cash provided by operating activities	\$ 20,156,613	424,147	1,594,109	22,174,869	5,188,155

Supplemental information on significant noncash transactions:

Borrowing under capital leases	
Nonmajor enterprise funds	\$ 1,348,381
Internal service funds	2,212,695

See accompanying notes to basic financial statements.