

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

Year ended June 30, 2007

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Operating revenues:					
Charges for services	\$ 32,364,757	991,755	11,454,457	44,810,969	37,414,774
Intergovernmental revenue	-	-	685,994	685,994	-
Use of property	68,567	-	236,600	305,167	-
Other	299,963	178,554	16,985	495,502	360,623
Total operating revenues	32,733,287	1,170,309	12,394,036	46,297,632	37,775,397
Operating expenses:					
Personnel services	5,543,368	342,154	3,934,520	9,820,042	5,238,140
Contractual services	1,600,482	46,212	4,271,884	5,918,578	2,827,812
Supplies and materials	2,431,378	69,210	532,032	3,032,620	4,248,090
Utilities	897,320	99,766	106,856	1,103,942	172,706
Internal charges	980,372	99,753	1,440,314	2,520,439	-
Claims, settlements, and refunds	-	-	-	-	15,911,187
Insurance premiums	-	-	-	-	1,019,128
Payments in lieu of taxes	950,672	-	-	950,672	-
Rent	-	-	73,611	73,611	-
Depreciation and amortization	3,296,201	465,042	860,663	4,621,906	1,921,077
Bad debt expense	60,662	430	97,597	158,689	-
Other	872,145	190,185	277,771	1,340,101	808,930
Total operating expenses	16,632,600	1,312,752	11,595,248	29,540,600	32,147,070
Operating income (loss)	16,100,687	(142,443)	798,788	16,757,032	5,628,327
Nonoperating revenues (expenses):					
Investment income	2,521,969	12,427	88,431	2,622,827	186,114
Gain (loss) on disposal of capital assets	86	-	(147,519)	(147,433)	16,662
Sale of property	534,314	-	-	534,314	-
Interest expense and fiscal charges	(2,391,450)	(302,598)	(381,617)	(3,075,665)	(215,034)
Net nonoperating revenues (expenses)	664,919	(290,171)	(440,705)	(65,957)	(12,258)
Net income (loss) before transfers and capital contributions	16,765,606	(432,614)	358,083	16,691,075	5,616,069
Capital contributions	246,200	-	-	246,200	-
Transfers from other funds (note 10)	-	447,564	-	447,564	96,948
Transfers to other funds (note 10)	(7,900,000)	-	(1,150,000)	(9,050,000)	-
Change in net assets	9,111,806	14,950	(791,917)	8,334,839	5,713,017
Net assets (deficit), beginning of year, as restated (note 18)	117,298,612	705,435	10,279,996	128,284,043	(11,100,410)
Net assets (deficit), end of year	\$ 126,410,418	720,385	9,488,079	136,618,882	(5,387,393)

See accompanying notes to basic financial statements.