

**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2007**

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Assets:</b>					
Current assets:					
Cash and temporary investments (note 3)	\$ 27,555,007	-	2,188,902	29,743,909	8,587,557
Restricted cash and temporary investments (note 3)	25,671,709	384,995	-	26,056,704	-
Accounts receivable (net of allowance for uncollectibles of \$1,247,394)	4,230,011	2,432	1,704,084	5,936,527	311,749
Inventory of supplies, at cost	624,052	-	-	624,052	538,635
<b>Total current assets</b>	<b>58,080,779</b>	<b>387,427</b>	<b>3,892,986</b>	<b>62,361,192</b>	<b>9,437,941</b>
Noncurrent assets:					
Capital assets (note 4):					
Land	324,079	679,680	14,344,815	15,348,574	15,048
Buildings	736,018	18,667,910	3,561,940	22,965,868	693,083
Improvements other than buildings	142,369,595	242,609	4,576,558	147,188,762	-
Machinery, furniture and equipment	10,607,892	431,083	7,467,024	18,505,999	21,075,809
Construction in progress	75,940,477	-	-	75,940,477	-
<b>Total capital assets</b>	<b>229,978,061</b>	<b>20,021,282</b>	<b>29,950,337</b>	<b>279,949,680</b>	<b>21,783,940</b>
Less accumulated depreciation	(60,295,930)	(8,356,134)	(8,995,708)	(77,647,772)	(12,275,952)
<b>Total capital assets, net</b>	<b>169,682,131</b>	<b>11,665,148</b>	<b>20,954,629</b>	<b>202,301,908</b>	<b>9,507,988</b>
Other assets	876,684	51,731	68,324	996,739	-
<b>Total noncurrent assets</b>	<b>170,558,815</b>	<b>11,716,879</b>	<b>21,022,953</b>	<b>203,298,647</b>	<b>9,507,988</b>
<b>Total assets</b>	<b>\$ 228,639,594</b>	<b>12,104,306</b>	<b>24,915,939</b>	<b>265,659,839</b>	<b>18,945,929</b>
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	\$ 339,006	16,504	482,616	838,126	865,317
Construction payable	984,220	-	-	984,220	-
Accrued interest payable	1,629,914	159,427	80,281	1,869,622	-
Deposits	601,638	-	10,000	611,638	-
Due to other funds (note 10)	-	170,328	-	170,328	-
Unearned revenues (note 12)	-	43,148	-	43,148	-
Compensated absences (note 5)	400,502	19,490	319,802	739,794	407,221
Advances payable	-	335,835	-	335,835	-
General obligation bonds (note 5)	3,786,130	279,941	302,188	4,368,259	-
Obligations under capital leases (notes 5 and 7)	-	-	616,673	616,673	2,077,095
Claims payable (note 15)	-	-	-	-	4,718,471
<b>Total current liabilities</b>	<b>7,741,410</b>	<b>1,024,673</b>	<b>1,811,560</b>	<b>10,577,643</b>	<b>8,068,104</b>
Noncurrent liabilities:					
Claims payable (note 15)	-	-	-	-	11,724,654
Obligations under capital leases (notes 5 and 7)	-	-	1,602,110	1,602,110	4,540,564
Landfill closure and postclosure liability (notes 5 and 13)	-	-	5,436,375	5,436,375	-
Advances payable	-	3,505,772	-	3,505,772	-
Arbitrage payable	291,286	-	-	291,286	-
General obligation bonds (note 5)	94,196,480	6,853,476	6,577,815	107,627,771	-
<b>Total noncurrent liabilities</b>	<b>94,487,766</b>	<b>10,359,248</b>	<b>13,616,300</b>	<b>118,463,314</b>	<b>16,265,218</b>
<b>Total liabilities</b>	<b>102,229,176</b>	<b>11,383,921</b>	<b>15,427,860</b>	<b>129,040,957</b>	<b>24,333,322</b>
Net assets:					
Invested in capital assets, net of related debt	95,234,154	1,021,469	11,855,843	108,111,466	2,890,329
Restricted for:					
Capital projects	2,137,076	53,650	-	2,190,726	-
Unrestricted (deficit)	29,039,188	(354,734)	(2,367,764)	26,316,690	(8,277,722)
<b>Total net assets</b>	<b>126,410,418</b>	<b>720,385</b>	<b>9,488,079</b>	<b>136,618,882</b>	<b>(5,387,393)</b>
<b>Total liabilities and net assets</b>	<b>\$ 228,639,594</b>	<b>12,104,306</b>	<b>24,915,939</b>	<b>265,659,839</b>	<b>18,945,929</b>

See accompanying notes to basic financial statements.