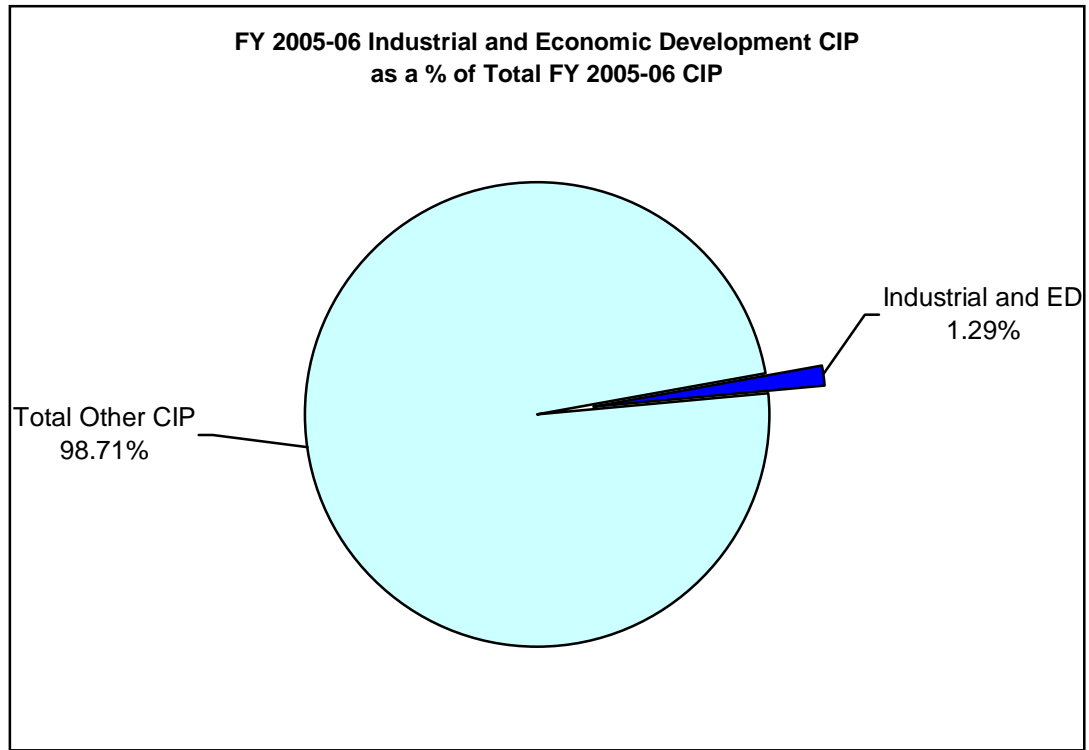


Industrial and Economic Development CIP

Industrial and Economic Development Capital Improvement Program

Over this CIP's five-year period, \$9.31 million is approved for industrial and economic development projects. Throughout the five-year program, these projects represent 11% of total CIP funding, and in FY 2005-06, industrial and economic development CIP's represent 1.29% of all CIPs (see chart below).



These projects focus on community, neighborhood and economic development improvements. One new project is approved in this category entitled "TCC/Business Park". Funding is planned in future years (starting in FY 2006-07) to support the development of the new Tidewater Community College Portsmouth Campus. The planned amount represents partial funding for the infrastructure needs to support the buildings and campus amenities to be constructed.

Continuing funding in FY 2005-06 for other projects in this category include: Port Centre, Major Landscaping/Neighborhood Landscaping and the City Gateways.

Industrial and Economic Development CIP

Funding Sources for the Industrial and Economic Development CIP							
	Funding to Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Prior Year Funding	\$25,238,573	-	-	-	-	-	25,238,573
GO Bonds		383,000	4,435,000	2,200,000	2,200,000	100,000	9,318,000
Total Funding	\$25,238,573	383,000	4,435,000	2,200,000	2,200,000	100,000	34,556,573

Projects for Industrial and Economic Development CIP							
	Funding to Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Port Centre Economic Development	4,291,916	33,000	-	-	-	-	4,324,916
Greenwood Drive Improvements	4,824,650	-	-	-	-	-	4,824,650
Tower Mall Redevelop	5,558,000	-	-	-	-	-	5,558,000
Midtown Redevelop	6,150,000	-	-	-	-	-	6,150,000
Neighborhood Landscaping	100,000	150,000	-	-	-	-	250,000
PAC (Ntelos Pavilion)	3,410,467	-	-	-	-	-	3,410,467
Path of History	238,540	-	-	-	-	-	238,540
City Gate Way	100,000	200,000	200,000	200,000	200,000	100,000	1,000,000
Hoffler Creek Nature Center	250,000	-	-	-	-	-	250,000
Port Industrial Infrastructure	265,000	-	2,235,000	-	-	-	2,500,000
Walking Path	50,000	-	-	-	-	-	50,000
TCC/Business Park - New	-	-	2,000,000	2,000,000	2,000,000	-	6,000,000
Total Funding	25,238,573	383,000	4,435,000	2,200,000	2,200,000	100,000	34,556,573

**Industrial and
Economic
Development
CIP**

Industrial and Economic Development Projects Detail

Project 93914		Project Title: Port Centre Economic Development					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$ 4,291,916	33,000	-	-	-	-	4,324,916
Funding							
Prior Year Funding	\$ 4,291,916						4,291,916
GO Bonds		33,000	-	-	-	-	33,000
Total Funding	\$ 4,291,916	33,000	-	-	-	-	4,324,916

Project Description: Funding for infrastructure improvements to promote Economic Development at the Port Centre.

Project 93926		Project Title: Greenwood Drive Improvements					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	4,824,650	-	-	-	-	-	4,824,650
Funding							
Prior Year Funding	4,824,650	-	-	-	-	-	4,824,650
Total Funding	4,824,650	-	-	-	-	-	4,824,650

Project Description: Funding provided for improvements to Greenwood Drive from Victory Blvd. To Independence Blvd.

Project 93930		Project Title: Tower Mall Redevelopment					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	5,558,000	-	-	-	-	-	5,558,000
Funding							
Prior Year Funding	5,558,000	-	-	-	-	-	5,558,000
Total Funding	5,558,000	-	-	-	-	-	5,558,000

Project Description: Funding provided for improvements to the infrastructure and streets to accommodate the new Victory Crossing Shopping Center.

Project 93932		Project Title: Midtown Redevelopment					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	6,150,000	-	-	-	-	-	6,150,000
Funding							
Prior Year Funding	6,150,000	-	-	-	-	-	6,150,000
Total Funding	6,150,000	-	-	-	-	-	6,150,000

Project Description: Funding provided for property acquisition in the Midtown business area.

**Industrial and
Economic
Development
CIP**

Project 93936		Project Title: Neighborhood Landscaping					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$ 100,000	150,000	-	-	-	-	250,000
<u>Funding</u>							
Prior Year Funding	\$ 100,000	-	-	-	-	-	100,000
GO Bonds		150,000	-	-	-	-	150,000
Total Funding	\$ 100,000	150,000	-	-	-	-	250,000

Project Description: Landscaping to provide aesthetic improvements to various neighborhoods.

Project 93937		Project Title: PAC (Ntelos Pavilion)					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$3,410,467	-	-	-	-	-	3,410,467
<u>Funding</u>							
Prior Year Funding	\$3,410,467	-	-	-	-	-	3,410,467
Total Funding	\$3,410,467	-	-	-	-	-	3,410,467

Project Description: Replacement of the canopy, correction of drainage and additions to the structure.

Project 93938		Project Title: Path of History					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$238,540	-	-	-	-	-	238,540
<u>Funding</u>							
Prior Year Funding	\$238,540	-	-	-	-	-	238,540
Total Funding	\$238,540	-	-	-	-	-	238,540

Project Description: The creation of a brick walkway extending between two brass Navy ship propellers. The walkway will highlight Naval artifacts and history. The Path of History will eventually extend from the NNSY to the naval Hospital complex.

Project: 93943		Project Title: City Gateways					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$100,000	200,000	200,000	200,000	200,000	100,000	1,000,000
<u>Funding</u>							
Prior Year Funding	\$100,000	-	-	-	-	-	100,000
GO Bonds		200,000	200,000	200,000	200,000	100,000	900,000
Total Funding	\$100,000	200,000	200,000	200,000	200,000	100,000	1,000,000

Project Description: Improve the appearance of gateway entrances to the City for more positive visual elements such as landscaping and improved signage.

**Industrial and
Economic
Development
CIP**

Project 93944		Project Title: Hoffler Creek Nature Center					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$250,000	-	-	-	-	-	250,000
<u>Funding</u>							
Prior Year Funding	\$250,000	-	-	-	-	-	250,000
Total Funding	\$250,000	-	-	-	-	-	250,000

Project Description: To construct a nature center at the Hoffler Creek Preserve. The nature center will provide housing for staff and programs carried out at the Preserve and allow the facility to open daily rather than only on weekends.

Project 93946		Project Title: Port Industrial Infrastructure					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$265,000	-	2,235,000	-	-	-	2,500,000
<u>Funding</u>							
Prior Year Funds	\$265,000	-	-	-	-	-	265,000
GO Bonds		-	2,235,000	-	-	-	2,235,000
Total Funding	\$265,000	-	2,235,000	-	-	-	2,500,000

Project Description: These infrastructure improvements will support a new \$500 million port-related industrial development.

Project 93947		Project Title: Walking Path					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	\$50,000	-	-	-	-	-	50,000
<u>Funding</u>							
Prior Year Funding	\$50,000	-	-	-	-	-	50,000
Total Funding	\$50,000	-	-	-	-	-	50,000

Project Description: Funding provided for a walking path in City Park.

Project New		Project Title: TCC/Business Park					
	To-Date	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	Total
Project Cost	-	-	2,000,000	2,000,000	2,000,000	-	6,000,000
<u>Funding</u>							
GO Bonds	-	-	2,000,000	2,000,000	2,000,000	-	6,000,000
Total Funding	-	-	2,000,000	2,000,000	2,000,000	-	6,000,000

Project Description: This funding represents the City's commitment to support the development of the new Tidewater Community College Portsmouth Campus. This project provides partial funding of the infrastructure required to support the buildings and campus amenities to be constructed.