

CITY OF PORTSMOUTH, VIRGINIA
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Taxes	\$ 84,628,501	86,403,099	88,008,153	88,898,682	90,838,944	93,735,729	101,887,513	105,968,051	116,523,150	129,336,845
Licenses and permits	651,627	839,577	698,442	613,506	514,563	629,774	584,412	952,160	991,695	1,162,977
Fines and forfeitures	422,512	363,657	350,247	312,832	226,140	229,371	237,563	480,247	409,096	335,211
Investment income and use of property	1,890,208	1,455,465	1,778,040	1,643,279	1,603,395	1,900,074	2,563,283	2,771,038	3,456,427	5,331,493
Charges for services	19,538,777	18,464,603	19,456,396	21,228,298	20,914,102	23,246,892	15,646,983	18,413,605	11,056,750	13,324,845
Recovered costs	-	3,046,448	3,263,044	3,250,890	2,547,810	3,433,912	3,113,520	2,992,593	3,460,190	6,220,227
Miscellaneous	4,472,077	2,673,892	2,968,989	3,552,207	3,074,519	3,487,258	3,931,496	4,228,790	3,919,452	3,030,478
Commonwealth of Virginia	93,861,136	98,023,309	108,596,229	114,864,225	124,897,433	125,473,873	121,077,703	125,354,736	131,246,824	142,630,001
Other agencies	19,369,166	21,442,888	25,500,016	28,222,436	25,922,618	31,273,927	29,896,347	32,145,927	34,332,883	37,785,141
Sale of commodities and property	23,788	-	-	-	-	-	-	-	-	3,574,493
Total revenues and other sources	224,857,792	232,712,938	250,619,556	262,586,355	270,539,524	283,410,810	278,938,820	293,307,147	305,396,467	342,731,711
Expenditures										
General government	-	11,071,427	11,263,779	12,101,796	11,784,866	11,831,386	9,929,164	11,900,198	13,415,671	20,992,502
Nondepartmental	11,027,305	6,026,780	6,764,788	6,365,491	4,889,064	5,299,684	8,074,445	4,904,095	5,977,663	-
Judicial	-	12,207,792	13,650,381	14,687,443	15,613,866	17,018,620	14,646,606	17,500,634	16,322,948	17,215,246
Public safety	36,583,439	28,985,696	30,779,033	35,259,621	37,793,036	36,638,079	39,670,980	41,291,931	46,172,069	49,027,166
Public works	15,757,564	15,436,785	16,461,505	18,051,594	17,765,303	17,742,543	14,365,424	16,241,531	14,650,017	16,626,200
Health and welfare	-	26,809,365	27,359,165	28,937,153	30,902,950	31,510,843	30,361,124	30,711,542	32,985,326	37,175,910
Parks, recreation, and cultural	-	6,165,351	6,627,746	6,784,718	7,469,663	6,811,007	9,599,708	11,758,214	11,530,155	11,077,141
Community development	-	2,907,240	3,118,258	3,296,100	3,780,937	3,110,312	4,578,259	3,401,373	4,178,327	9,383,948
Debt service										
Principal	7,782,605	9,982,964	10,122,745	11,647,987	13,319,904	7,559,714	9,368,584	11,419,698	10,664,670	12,044,668
Interest	7,117,245	6,345,954	9,424,873	6,093,666	8,488,742	11,812,167	10,309,474	8,417,700	9,840,530	10,867,394
Education	100,382,125	106,677,159	110,555,911	116,265,996	121,171,058	112,320,944	114,327,275	120,549,352	131,961,160	171,805,813
Capital outlay	5,079,073	3,571,213	4,438,494	2,579,434	19,996,231	9,867,083	10,080,423	7,374,842	23,420,900	14,604,621
Administration	2,737,601	-	-	-	-	-	-	-	-	-
Finance	4,479,269	-	-	-	-	-	-	-	-	-
Justice	4,192,221	-	-	-	-	-	-	-	-	-
Public health	12,823,987	-	-	-	-	-	-	-	-	-
Parks and recreation	6,516,647	-	-	-	-	-	-	-	-	-
Public assistance	12,042,859	-	-	-	-	-	-	-	-	-
Total expenditures	226,521,940	236,187,726	250,566,678	262,070,999	292,975,620	271,522,382	275,311,466	285,471,110	321,119,436	370,820,609
Excess of revenues over (under) expenditures	(1,664,148)	(3,474,788)	52,878	515,356	(22,436,096)	11,888,428	3,627,354	7,836,037	(15,722,969)	(28,088,898)
Other financing sources (uses)										
Transfers in	3,677,880	3,668,589	3,656,900	3,756,733	5,592,130	3,552,925	3,513,997	3,513,997	9,001,087	19,874,456
Transfers out	(1,989,987)	(2,070,029)	(1,937,058)	(5,509,398)	(2,605,174)	(4,159,251)	(4,913,634)	(8,153,639)	(6,785,733)	(12,085,891)
Discount on bonds issued	-	-	-	-	-	-	-	-	-	(67,183)
Payments to escrow agent	-	-	-	-	-	-	-	-	-	(38,330,411)
Premium on bonds issued	-	-	-	-	-	-	-	-	-	1,440,585
General obligation bonds issued	-	-	-	-	-	-	-	-	-	24,635,213
Refunding bonds issued	-	-	-	-	-	-	-	-	-	40,624,787
Total other financing sources (uses)	1,687,893	1,598,560	1,719,842	(1,752,665)	2,986,956	(606,326)	(1,399,637)	(4,639,642)	2,215,354	36,091,556
Special item -										
Payment to component unit	-	-	-	-	-	-	-	-	-	(2,236,629)
Net change in fund balances	\$ 23,745	(1,876,228)	1,772,720	(1,237,309)	(19,449,140)	11,282,102	2,227,717	3,196,395	(13,507,615)	5,766,029
Debt service as a percentage of noncapital expenditures	6.73%	7.02%	7.94%	6.84%	7.99%	7.40%	7.42%	7.13%	6.89%	6.43%