

CITY OF PORTSMOUTH, VIRGINIA

Changes in Net Assets

Last Five Fiscal Years

(accrual basis of accounting)

A-2

	Fiscal year				
	2002	2003	2004	2005	2006
Expenses:					
Governmental activities:					
General government	\$ 13,770,252	11,720,023	11,692,728	13,328,360	20,456,662
Nondepartmental	5,591,277	8,366,152	4,762,967	5,898,408	-
Judicial	18,374,317	15,773,813	17,691,137	16,427,965	17,340,546
Public safety	39,012,705	42,400,606	40,994,089	46,918,455	49,239,795
Public works	30,752,346	27,141,064	27,619,634	27,842,278	29,444,928
Health and welfare	33,280,478	31,324,968	29,243,499	32,467,973	36,185,435
Parks, recreational, and cultural	7,296,226	10,253,492	11,772,825	11,774,542	11,154,672
Community development	9,131,049	9,199,557	7,787,772	10,543,456	10,226,594
Education	32,735,751	29,338,070	29,686,110	32,897,229	38,499,873
Interest on long-term debt	11,314,569	10,736,872	8,763,884	9,456,475	10,933,509
Total governmental activities expenses	201,258,970	196,254,617	190,014,645	207,555,141	223,482,014
Business-type activities:					
Public Utility	14,350,847	14,220,589	14,943,547	16,370,484	16,642,684
Golf	2,006,630	2,078,915	2,287,630	2,129,150	1,897,023
Port Facility and Economic Development	235,695	206,270	237,204	200,977	87,904
Parking Authority	-	-	-	-	1,599,666
Waste Management	-	8,203,881	16,106,743	8,467,640	8,762,865
Total business-type activities expenses	16,593,172	24,709,655	33,575,124	27,168,251	28,990,142
Total primary government expenses	217,852,142	220,964,272	223,589,769	234,723,392	252,472,156
Program Revenues:					
Governmental activities:					
Charges for services	23,688,427	17,053,831	20,991,080	16,015,292	18,758,635
Operating grants and contributions	64,068,194	62,284,664	66,646,513	68,278,728	73,251,426
Capital grants and contributions	3,364,918	3,857,871	1,817,612	1,416,967	2,788,448
Total governmental activities program revenues	91,121,539	83,196,366	89,455,205	85,710,987	94,798,509

Note: GASB Statement Number 34 was implemented in Fiscal Year 2002, therefore information prior to 2002 is not available.

CITY OF PORTSMOUTH, VIRGINIA

Changes in Net Assets

Last Five Fiscal Years

(accrual basis of accounting)

A-2, Continued

	Fiscal year				
	2002	2003	2004	2005	2006
Business-type activities:					
Charges for services:					
Public Utility	\$ 20,658,121	20,872,297	23,337,218	29,771,198	31,023,177
Golf	1,680,535	1,483,492	1,523,235	1,508,307	1,660,710
Port Facility and Economic Development	544,836	544,836	544,836	544,836	568,279
Parking Authority	-	-	-	-	1,010,413
Waste Management	-	6,884,627	7,342,536	7,290,352	7,440,339
Operating grants and contributions	182,625	-	6,720,303	1,312,180	685,994
Capital grants and contributions	-	1,333,457	-	-	987,911
Total business-type activities program revenues	23,066,117	31,118,709	39,468,128	40,426,873	43,376,823
Total primary government program revenues	114,187,656	114,315,075	128,923,333	126,137,860	138,175,332
Net (Expense)/Revenue					
Governmental activities	(110,137,431)	(113,058,251)	(100,559,440)	(121,844,154)	(128,683,505)
Business-type activities	6,472,945	6,409,054	5,893,004	13,258,622	14,386,681
Total primary government net (expense)/revenue	(103,664,486)	(106,649,197)	(94,666,436)	(108,585,532)	(114,296,824)
General Revenues and Other Changes in Net Assets:					
Governmental activities:					
Taxes:					
General property taxes	59,774,970	65,341,144	66,675,560	77,027,006	86,704,528
Other local taxes	20,436,570	22,426,385	24,370,065	25,714,884	27,002,058
Utility taxes	13,868,373	14,572,822	14,523,797	14,627,996	15,032,684
Licenses, permits, and privilege fees	629,774	-	-	-	-
Payment from component unit	237,921	-	-	-	-
Investment earnings	524,431	235,171	123,576	891,305	1,532,174
Net gain on disposal of capital assets	-	-	-	-	3,574,493
Miscellaneous	3,688,715	3,595,513	3,531,490	2,848,605	5,125,187
Special Item	-	-	-	-	(2,236,629)
Transfers	2,272,389	1,290,579	1,225,811	9,284,195	8,537,144
Total governmental activities	101,433,143	107,461,614	110,450,299	130,393,991	145,271,639
Business-type activities:					
Investment earnings	522,957	226,357	125,694	793,616	1,127,642
Special item - gain on sale of golf course	3,600,000	-	-	-	-
Gain on sale of capital assets	-	30,169	-	426,323	20,006
Miscellaneous	1,279,870	1,335,487	1,834,128	371,142	479,866
Transfers	(2,272,389)	(1,290,579)	(1,225,811)	(9,284,195)	(8,537,144)
Total business-type activities	3,130,438	301,434	734,011	(7,693,114)	(6,909,630)
Total primary government	104,563,581	107,763,048	111,184,310	122,700,877	138,362,009
Change in Net Assets:					
Governmental activities	(8,704,288)	(5,596,637)	9,890,859	8,549,837	16,588,134
Business-type activities	9,603,383	6,710,488	6,627,015	5,565,508	7,477,051
Total primary government	\$ 899,095	1,113,851	16,517,874	14,115,345	24,065,185

Note: GASB Statement Number 34 was implemented in Fiscal Year 2002, therefore information prior to 2002 is not available.