

CITY OF PORTSMOUTH, VIRGINIA

Schedule M-1

Combining Statement of Fiduciary Net Assets

Fiduciary Funds - Pension Trust Funds

June 30, 2006

	Portsmouth Supplemental Retirement System	Portsmouth Fire and Police Retirement System	Total
Assets -			
Investments:			
Common stock	\$ 26,920,876	54,504,435	81,425,311
Corporate bonds	3,002,169	6,078,238	9,080,407
Mortgage and mortgage-backed securities	4,250,382	8,605,391	12,855,773
U.S., state, and municipal government securities	3,507,910	7,102,171	10,610,081
Real estate	4,881,218	9,882,591	14,763,809
Alternatives	2,422,151	4,903,925	7,326,076
Total assets	\$ 44,984,706	91,076,751	136,061,457
Net assets held in trust for pension benefits	\$ 44,984,706	91,076,751	136,061,457