

Statement of Changes in Fiduciary Net Assets

Fiduciary Funds - Pension Trust Funds

Year ended June 30, 2006

Additions:	
Contributions	\$ 10,540,006
Investment income -	
Net increase in the fair value of investments	13,629,563
Less investment expense	(724,717)
Net investment income	12,904,846
Total additions	23,444,852
Deductions - benefits and refunds	20,252,667
Change in net assets	3,192,185
Net plan assets held in trust for pension benefits, beginning of year	132,869,272
Net plan assets held in trust for pension benefits, end of year	\$ 136,061,457

See accompanying notes to basic financial statements.