

Statement of Cash Flows

Proprietary Funds

Year ended June 30, 2006

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Cash flows from operating activities:					
Receipts from customers	\$ 30,669,808	1,263,679	10,801,346	42,734,833	33,893,311
Payments to suppliers	(7,302,942)	(423,741)	(6,217,388)	(13,944,071)	(25,627,022)
Payments to employees	(5,095,795)	(362,232)	(3,639,496)	(9,097,523)	(4,734,238)
Net cash provided by operating activities	18,271,071	477,706	944,462	19,693,239	3,532,051
Cash flows from noncapital financing activities:					
Transfers in	-	355,620	241,956	597,576	-
Transfers out	(8,202,776)	-	-	(8,202,776)	(48,665)
Net cash provided by (used for) noncapital financing activities	(8,202,776)	355,620	241,956	(7,605,200)	(48,665)
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(8,376,925)	(27,728)	(11,436)	(8,416,089)	(340,094)
Proceeds from sale of capital assets	-	-	44,650	44,650	63,406
Decrease in arbitrage liability	(88,976)	-	-	(88,976)	-
Transfers out	-	-	-	-	(134,700)
Intergovernmental revenue received	987,911	-	-	987,911	-
Cost of issuance	(523,217)	(2,069)	(72,594)	(597,880)	-
Payment to escrow agent for refunded bonds	(26,140,622)	-	(8,225,000)	(34,365,622)	-
Proceeds from long-term debt	50,860,838	205,359	7,259,352	58,325,549	-
Principal paid on long-term debt	(3,025,850)	(260,714)	(924,788)	(4,211,352)	(1,082,941)
Payment to other funds	-	(327,718)	-	(327,718)	-
Interest paid	(2,931,533)	(302,067)	(170,221)	(3,403,821)	(121,411)
Net cash provided by (used for) capital and related financing activities	10,761,626	(714,937)	(2,100,037)	7,946,652	(1,615,740)
Cash flows from investing activities:					
Interest received	1,061,153	12,774	53,715	1,127,642	72,680
Payment received on notes receivable	-	-	34,806	34,806	-
Net cash provided by investing activities	1,061,153	12,774	88,521	1,162,448	72,680
Net increase (decrease) in cash and temporary investments	21,891,074	131,163	(825,098)	21,197,139	1,940,326
Cash and temporary investments, beginning of year	16,280,455	280,416	3,624,493	20,185,364	3,805,301
Cash and temporary investments, end of year	\$ 38,171,529	411,579	2,799,395	41,382,503	5,745,627
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Operating income (loss)	\$ 15,858,972	(27,385)	(181,441)	15,650,146	4,262,225
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	3,222,372	510,756	772,096	4,505,224	1,769,021
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:					
Accounts receivable	(496,995)	(9,304)	(4,659)	(510,958)	(208,791)
Inventory of supplies	(152,873)	-	-	(152,873)	(283,994)
Due to other funds	(1,219)	(432)	630,751	629,100	(316,386)
Accounts payable	(128,908)	(3,404)	(98,394)	(230,706)	(108,412)
Unearned revenues	-	1,489	(203,283)	(201,794)	-
Compensated absences	19,465	5,986	29,392	54,843	(23,238)
Deposits payable	(49,743)	-	-	(49,743)	-
Insurance payable	-	-	-	-	(25,638)
Claims payable	-	-	-	-	(1,532,736)
Net cash provided by operating activities	\$ 18,271,071	477,706	944,462	19,693,239	3,532,051

Supplemental information on significant noncash transactions:

Borrowing under capital leases	
Nonmajor enterprise funds	\$ 509,197
Internal service funds	3,710,827

See accompanying notes to basic financial statements.