

Debt Service  
Program  
Summary

**Appropriation Summary**

	FY 2002-03 Actual	FY 2003-04 Amended	FY 2004-05 Proposed	FY 2004-05 Adopted	% Change
Expenditures	\$19,678,059	21,839,528	20,729,352	20,764,049	(4.93)%

**Mission**

To meet the City's goals as presented in the operating budget and CIP, the Finance Department plans for long term financing arrangements. The Finance Department also manages and processes all outstanding debt service payments.

Debt Service  
Resource  
Summary

Debt Service	FY 2002-03 Actual	FY 2003-04 Amended	FY 2004-05 Proposed	FY 2004-05 Adopted
Master Lease P & I Adjustment	\$ -	-	-	8681
Consulting and Trustee Fees	-	-	75,000	75,000
Contractual Services-Financial Advisor	-	-	150,000	150,000
Rental of Land and Building	29,350	-	-	-
Mid City Note Interest	-	-	143,880	143,880
Bond Interest	6,275,180	5,914,307	5,422,605	5,422,605
Human Services Building-Principal	281,043	305,704	332,529	332,529
Human Services Building-Interest	1,186,261	1,157,258	1,125,710	1,125,710
Literary Loan-Principal	475,000	475,000	475,000	475,000
Literary Loan-Interest	120,000	109,500	99,000	99,000
VPSA-Principal	129,819	134,532	135,736	135,736
VPSA-Interest	168,221	139,468	134,264	134,264
Bond Principal	5,870,000	6,565,000	5,548,240	5,548,240
QZAB Interest	10,958	-	20,501	-
QZAB Principal	601,971	601,971	601,971	601,971
BAN (LOC) Interest	9,135	120,000	150,000	176,016
RAN Interest	101,528	130,000	150,000	150,000
Lease Purchase Principal	770,751	1,139,023	1,198,860	1,198,860
Lease Purchase Interest	133,160	173,465	95,249	95,249
Fairwood Principal	-	160,000	165,000	165,000
Port Centre Principal	-	140,000	150,000	150,000
Port Centre Interest	-	-	-	-
Hotel Principal	740,000	770,000	800,000	800,000
Hotel Interest	1,827,854	1,798,254	1,767,453	1,767,453
PAC Principal	500,000	1,120,000	1,180,000	1,180,000
PAC Interest	228,491	473,695	441,955	441,955
Fairwood Interest	84,562	191,850	186,900	186,900
Letter of Credit and Rating Agency Fees	104,888	150,000	150,000	150,000
Bond Issuance Expense	29,887	50,000	50,000	50,000
<b>Total Expenditures</b>	<b>\$ 19,678,059</b>	<b>21,839,528</b>	<b>20,729,352</b>	<b>20,764,049</b>