

AN ORDINANCE TO APPROPRIATE \$21,189,704 IN THE CAPITAL IMPROVEMENT FUND AND \$5,334,000 IN THE PUBLIC UTILITIES CAPITAL IMPROVEMENT FUND AND APPROVE THE FIVE YEAR CAPITAL IMPROVEMENT PROGRAM.

WHEREAS, the City Manager has submitted to the City Council the Capital Improvement Program for 2005 through 2009, and the funding for year one of the Capital Improvement Program; and

WHEREAS, a public hearing has been held to receive public comments on the five-year Capital Improvement Program and on the funding for year one of the Capital Improvement Program.

BE IT ORDAINED by the Council of the City of Portsmouth, Virginia:

1. That the sums of \$21,189,704 in the Capital Improvement Fund and \$5,334,000 in the Public Utilities Capital Improvement Fund, be, and the same hereby are, appropriated for expenditure in the following categories and amounts to implement the 2004-2005 Capital Improvement Program:

Capital Improvement Fund:

Drainage and Street Improvements	\$ 2,726,233
Education	\$ 5,922,971
General Government	\$ 1,595,000
Municipal Facilities	<u>\$ 10,945,500</u>

Total Capital Improvement Fund \$ 21,189,704

Public Utilities Capital Improvement Fund \$ 5,334,000

2. That the five-year Capital Improvement Program is approved with years 2006 through 2009 being non-appropriated subsequent planning years.

3. That this ordinance shall take effect on July 1, 2004.

ADOPTED by the Council of the City of Portsmouth, Virginia, at a meeting held on June 15, 2004.

Teste:

City Clerk