

Statement of Activities
Year ended June 30, 2005

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental:								
General government	\$ 13,328,360	3,101,531	11,667,021	-	1,440,192	-	1,440,192	-
Nondepartmental	5,898,408	-	-	-	(5,898,408)	-	(5,898,408)	-
Judicial	16,427,965	623,452	10,022,688	-	(5,781,825)	-	(5,781,825)	-
Public safety	46,918,455	1,421,276	8,971,841	-	(36,525,338)	-	(36,525,338)	-
Public works	27,842,278	4,214,193	8,645,506	1,416,967	(13,565,612)	-	(13,565,612)	-
Health and welfare	32,467,973	2,456,517	24,302,754	-	(5,708,702)	-	(5,708,702)	-
Parks, recreational and cultural	11,774,542	1,433,282	1,051,993	-	(9,289,267)	-	(9,289,267)	-
Community development	10,543,456	2,765,041	3,616,925	-	(4,161,490)	-	(4,161,490)	-
Education	32,897,229	-	-	-	(32,897,229)	-	(32,897,229)	-
Interest on long-term debt	9,456,475	-	-	-	(9,456,475)	-	(9,456,475)	-
Total governmental activities	207,555,141	16,015,292	68,278,728	1,416,967	(121,844,154)	-	(121,844,154)	-
Business-Type:								
Public Utility	16,370,484	29,771,198	191,386	-	-	13,592,100	13,592,100	-
Golf	2,129,150	1,508,307	-	-	-	(620,843)	(620,843)	-
Port Facility and Economic Development	200,977	544,836	-	-	-	343,859	343,859	-
Waste Management	8,467,640	7,290,352	1,120,794	-	-	(56,494)	(56,494)	-
Total business-type activities	27,168,251	39,114,693	1,312,180	-	-	13,258,622	13,258,622	-
Total primary government	234,723,392	55,129,985	69,590,908	1,416,967	(121,844,154)	13,258,622	(108,585,532)	-
Component Units:								
School Board	137,182,042	2,414,995	43,419,115	2,345,261	-	-	-	(89,002,671)
Parking Authority	1,487,909	911,815	394,538	7,036	-	-	-	(174,520)
Economic Development Authority	2,904,517	267,297	-	4,084,495	-	-	-	1,447,275
Port and Industrial Commission	416,040	-	10,391	550,000	-	-	-	144,351
Total component units	141,990,508	3,594,107	43,824,044	6,986,792	-	-	-	(87,585,565)
General Revenues:								
Taxes:								
General property taxes					\$ 77,027,006	-	77,027,006	-
Other local taxes					25,714,884	-	25,714,884	-
Utility taxes					14,627,996	-	14,627,996	-
Payment from primary government					-	-	-	31,926,341
Grants and contributions not restricted to specific programs					-	-	-	58,521,184
Investment earnings					891,305	793,616	1,684,921	301,835
Net gain on disposal of capital assets					-	426,323	426,323	-
Miscellaneous					2,848,605	371,142	3,219,747	44,211
Transfers					9,284,195	(9,284,195)	-	-
Total general revenues, transfers, and special item					130,393,991	(7,693,114)	122,700,877	90,793,571
Change in net assets					8,549,837	5,565,508	14,115,345	3,208,006
Net assets, beginning of year, as restated (note 18)					183,192,638	114,576,271	297,768,909	49,411,191
Net assets, end of year					\$ 191,742,475	120,141,779	311,884,254	52,619,197

See accompanying notes to basic financial statements.