

CITY OF PORTSMOUTH, VIRGINIA

Table 5

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

	Real Property (1)		Personal Property (3)		Total		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2005	\$ 3,960,731,140	4,125,761,604	609,399,649	609,399,649	4,570,130,789	4,735,161,253	96.5 %
2004	3,609,260,900	3,759,646,771	576,950,525	576,950,525	4,537,681,665	4,702,712,129	96.5
2003	3,435,041,250	3,578,167,969	580,668,532	580,668,532	4,189,929,432	4,340,315,303	96.5
2002	3,250,382,910	3,385,815,531	536,467,138	536,467,138	3,971,508,388	4,114,635,107	96.5
2001	3,126,130,180	3,338,099,498	557,249,750	557,249,750	3,807,632,660	3,943,065,281	96.6
2000	3,019,115,560	3,158,070,669	570,091,412	570,091,412	3,696,221,592	3,908,190,910	94.6
1999	2,914,328,070	3,035,758,406	542,965,578	542,965,578	3,562,081,138	3,701,036,247	96.2
1998	2,844,590,470	2,963,115,073	510,381,717	510,381,717	3,424,709,787	3,546,140,123	96.6
1997	2,808,473,090	2,931,600,303	489,778,106	489,778,106	3,334,368,576	3,452,893,179	96.6
1996	2,760,273,780	2,977,641,618	454,673,549	454,673,549	3,263,146,639	3,386,273,852	96.4

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- (1) As required by State law, real estate is assessed at 100% of estimated fair market valued as determined by City Assessor.
- (2) Estimated actual value of real property is based on the most recent Virginia Department of Taxation's estimate of the ratio of the City's assessed values to actual market sales.
- (3) Most personal property, primarily vehicles and boats, is assessed at 100% of the National Automobile Dealer Association (NADA) average loan values and the BUC Boat Price Guide Values. Business and rental personal property is assessed at approximately 40% of original cost.