

Statement of Activities

Component Units

Year ended June 30, 2005

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	School Board	Parking Authority	Economic Development Authority	Port and Industrial Commission	
School Board:									
Administration	\$ 3,086,711	-	-	-	(3,086,711)	-	-	-	(3,086,711)
Instruction	99,863,747	78,238	38,732,541	-	(61,052,968)	-	-	-	(61,052,968)
Attendance and health services	2,836,441	-	-	-	(2,836,441)	-	-	-	(2,836,441)
Pupil transportation	5,429,111	322,544	-	-	(5,106,567)	-	-	-	(5,106,567)
Operations and maintenance	15,652,607	170,479	-	2,345,261	(13,136,867)	-	-	-	(13,136,867)
Information technology	3,740,252	-	-	-	(3,740,252)	-	-	-	(3,740,252)
Food services	6,561,790	1,843,734	4,686,574	-	(31,482)	-	-	-	(31,482)
Interest on long-term debt	11,383	-	-	-	(11,383)	-	-	-	(11,383)
Total School Board	137,182,042	2,414,995	43,419,115	2,345,261	(89,002,671)	-	-	-	(89,002,671)
Parking Authority:									
Parking operations	1,161,527	911,815	394,538	7,036	-	151,862	-	-	151,862
Interest on long-term debt	326,382	-	-	-	-	(326,382)	-	-	(326,382)
Total Parking Authority	1,487,909	911,815	394,538	7,036	-	(174,520)	-	-	(174,520)
Economic Development Authority:									
Economic Development Authority operations	2,642,228	267,297	-	4,084,495	-	-	1,709,564	-	1,709,564
Interest on long-term debt	262,289	-	-	-	-	-	(262,289)	-	(262,289)
Total Economic Development Authority	2,904,517	267,297	-	4,084,495	-	-	1,447,275	-	1,447,275
Port and Industrial Commission:									
Port and Industrial Commission operations	416,040	-	10,391	550,000	-	-	-	144,351	144,351
Total component units	141,990,508	3,594,107	43,824,044	6,986,792	(89,002,671)	(174,520)	1,447,275	144,351	(87,585,565)
General Revenues:									
Payment from primary government					31,352,585	357,500	216,256	-	31,926,341
Grants and contributions not restricted to specific programs					58,521,184	-	-	-	58,521,184
Investment earnings					199,291	68,886	7,667	25,991	301,835
Miscellaneous					31,374	-	12,837	-	44,211
Change in net assets					1,101,763	251,866	1,684,035	170,342	3,208,006
Net assets, beginning of year					43,868,107	465,114	2,249,123	2,828,847	49,411,191
Net assets, end of year					\$ 44,969,870	716,980	3,933,158	2,999,189	52,619,197

See accompanying notes to basic financial statements.