

## Statement of Changes in Fiduciary Net Assets

## Fiduciary Funds - Pension Trust Funds

## Year ended June 30, 2005

---

Additions:	
Contributions	\$ 10,132,538
Investment income -	
Net increase in the fair value of investments	12,012,639
Less investment expense	(684,821)
Net investment income	11,327,818
Total additions	21,460,356
Deductions - benefits and refunds	19,002,972
Change in net assets	2,457,384
Net plan assets held in trust for pension benefits, beginning of year	130,411,888
Net plan assets held in trust for pension benefits, end of year	\$ 132,869,272

---

See accompanying notes to basic financial statements.