

## Statement of Cash Flows

## Proprietary Funds

Year ended June 30, 2005

	Public Utility	Golf	Waste Management	Nonmajor Enterprise Fund - Port Facility and Economic Development	Total	Governmental Activities - Internal Service Funds
Cash flows from operating activities:						
Receipts from customers	\$ 31,475,177	1,958,024	6,693,007	454,031	40,580,239	32,080,281
Payments to suppliers	(8,524,439)	(1,291,456)	(5,691,814)	(946)	(15,508,655)	(23,764,958)
Payments to employees	(4,823,535)	(700,150)	(2,673,234)	-	(8,196,919)	(4,094,902)
Net cash provided by (used for) operating activities	18,127,203	(33,582)	(1,672,041)	453,085	16,874,665	4,220,421
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(11,660,693)	(29,000)	(636,450)	-	(12,326,143)	(2,387,011)
Proceeds from sale of capital assets	472,052	-	109,990	-	582,042	97,645
Intergovernmental revenue received	-	-	1,120,794	-	1,120,794	-
Proceeds from long-term debt	3,297,506	-	554,716	-	3,852,222	2,208,998
Principal paid on long-term debt	(2,442,489)	(290,000)	(148,333)	(199,271)	(3,080,093)	(554,286)
Interest paid	(1,725,118)	(410,215)	(20,700)	(226,214)	(2,382,247)	(60,006)
Net cash provided by (used for) capital and related financing activities	(12,058,742)	(729,215)	980,017	(425,485)	(12,233,425)	(694,660)
Cash flows from noncapital financing activities:						
Transfers in	-	505,759	-	-	505,759	-
Transfers out	(8,961,087)	-	-	-	(8,961,087)	-
Net cash provided by (used for) noncapital financing activities	(8,961,087)	505,759	-	-	(8,455,328)	-
Cash flows from investing activities:						
Interest received	418,835	45,988	1,404	53,833	520,060	9,543
Payment received on notes receivable	-	-	-	104,340	104,340	-
Net cash provided by investing activities	418,835	45,988	1,404	158,173	624,400	9,543
Net increase (decrease) in cash and temporary investments	(2,473,791)	(211,050)	(690,620)	185,773	(3,189,688)	3,535,304
Cash and temporary investments, beginning of year	18,754,246	3,035,331	690,620	614,439	23,094,636	269,997
Cash and temporary investments, end of year	\$ 16,280,455	2,824,281	-	800,212	19,904,948	3,805,301
Cash and temporary investments, end of year consist of:						
Unrestricted cash	\$ 15,257,158	1,965,022	-	800,212	18,022,392	3,805,301
Restricted cash	1,023,297	859,259	-	-	1,882,556	-
	\$ 16,280,455	2,824,281	-	800,212	19,904,948	3,805,301
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities</b>						
Operating income (loss)	\$ 14,654,567	(212,658)	(1,151,833)	478,636	13,768,712	1,927,873
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	3,209,646	171,246	535,616	86,924	4,003,432	1,552,621
Bad debt expense	972,619	-	67,332	-	1,039,951	-
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:						
Accounts receivable	(421,092)	499,792	(684,862)	17,582	(588,580)	125,717
Deposits	-	-	-	-	-	(167,400)
Inventory of supplies	(82,634)	-	-	-	(82,634)	(51,680)
Due from other funds	1,219	(401,862)	-	-	(400,643)	-
Due from component units	-	-	-	-	-	55,485
Due to other funds	-	-	-	-	-	(1,246,465)
Accounts payable	(199,364)	(35,637)	(712,126)	-	(947,127)	191,745
Due to component units	(13,474)	-	-	-	(13,474)	-
Unearned revenues	-	(50,075)	-	(130,057)	(180,132)	-
Compensated absences	7,867	(4,388)	16,930	-	20,409	10,353
Deposits payable	(2,151)	-	-	-	(2,151)	-
Landfill closure and postclosure liability	-	-	256,902	-	256,902	-
Claims payable	-	-	-	-	-	1,822,172
Net cash provided by (used for) operating activities	\$ 18,127,203	(33,582)	(1,672,041)	453,085	16,874,665	4,220,421
Supplemental information on significant noncash transactions:						
Waste Management Fund:						
Borrowing under capital leases	\$ 554,716					

See accompanying notes to basic financial statements.