

**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2005**

	Public Utility	Golf	Waste Management	Nonmajor Enterprise Fund - Port Facility and Economic Development	Total	Governmental Activities - Internal Service Funds
<b>Assets:</b>						
Current assets:						
Cash and temporary investments (note 3)	\$ 15,257,158	1,965,022	-	800,212	18,022,392	3,805,301
Restricted cash and temporary investments (note 3)	1,023,297	859,259	-	-	1,882,556	-
Accounts receivable (net of allowance for uncollectibles of \$1,021,774)	4,415,796	403	1,483,017	27,821	5,927,037	158,172
Due from other governments (note 11)	-	-	685,995	-	685,995	-
Deposits	-	-	-	-	-	167,400
Inventory of supplies, at cost	461,897	-	-	-	461,897	397,560
Notes receivable (notes 7 and 12)	-	-	-	34,806	34,806	-
<b>Total current assets</b>	<b>21,158,148</b>	<b>2,824,684</b>	<b>2,169,012</b>	<b>862,839</b>	<b>27,014,683</b>	<b>4,528,433</b>
Noncurrent assets:						
Capital assets (note 4):						
Land	186,779	9,605,289	2,909,275	1,830,251	14,531,594	15,048
Buildings	67,864	2,127,591	-	1,434,349	3,629,804	693,083
Improvements other than buildings	139,070,652	29,000	-	4,547,558	143,647,210	-
Machinery, furniture and equipment	6,163,778	872,461	5,514,405	-	12,550,644	16,105,979
Construction in progress	63,118,078	20,420	-	-	63,138,498	-
<b>Total capital assets</b>	<b>208,607,151</b>	<b>12,654,761</b>	<b>8,423,680</b>	<b>7,812,158</b>	<b>237,497,750</b>	<b>16,814,110</b>
Less accumulated depreciation	(54,302,749)	(1,251,702)	(2,298,422)	(4,564,582)	(62,417,455)	(10,768,794)
<b>Total capital assets, net</b>	<b>154,304,402</b>	<b>11,403,059</b>	<b>6,125,258</b>	<b>3,247,576</b>	<b>175,080,295</b>	<b>6,045,316</b>
Other assets	255,657	-	-	-	255,657	-
<b>Total noncurrent assets</b>	<b>154,560,059</b>	<b>11,403,059</b>	<b>6,125,258</b>	<b>3,247,576</b>	<b>175,335,952</b>	<b>6,045,316</b>
<b>Total assets</b>	<b>\$ 175,718,207</b>	<b>14,227,743</b>	<b>8,294,270</b>	<b>4,110,415</b>	<b>202,350,635</b>	<b>10,573,749</b>
<b>Liabilities:</b>						
Current liabilities:						
Accounts payable	\$ 381,562	74,183	336,733	-	792,478	608,056
Construction payable	1,230,559	-	-	-	1,230,559	-
Accrued interest payable	899,687	66,339	-	-	966,026	-
Deposits	662,260	-	-	10,000	672,260	-
Due to other funds (note 10)	1,219	760	54,484	-	56,463	2,838,402
Unearned revenues (notes 7 and 12)	-	-	-	203,283	203,283	-
Arbitrage payable	296,145	-	-	-	296,145	-
Compensated absences (note 5)	370,283	59,317	278,345	-	707,945	343,315
Bond anticipation notes (note 5)	6,158,000	-	-	-	6,158,000	-
General obligation and revenue bonds (note 5)	2,974,282	295,158	-	672,173	3,941,613	-
Obligations under capital leases (notes 5 and 7)	-	-	252,615	-	252,615	921,077
Claims payable (note 17)	-	-	-	-	-	4,891,333
<b>Total current liabilities</b>	<b>12,973,997</b>	<b>495,757</b>	<b>922,177</b>	<b>885,456</b>	<b>15,277,387</b>	<b>9,602,183</b>
Noncurrent liabilities:						
Claims payable (note 17)	-	-	-	-	-	13,600,349
Obligations under capital leases (notes 5 and 7)	-	-	717,390	-	717,390	2,559,454
Landfill closure and postclosure liability (notes 5 and 13)	-	-	5,436,375	-	5,436,375	-
General obligation and revenue bonds (note 5)	52,935,023	7,842,681	-	-	60,777,704	-
<b>Total noncurrent liabilities</b>	<b>52,935,023</b>	<b>7,842,681</b>	<b>6,153,765</b>	<b>-</b>	<b>66,931,469</b>	<b>16,159,803</b>
<b>Total liabilities</b>	<b>65,909,020</b>	<b>8,338,438</b>	<b>7,075,942</b>	<b>885,456</b>	<b>82,208,856</b>	<b>25,761,986</b>
Net assets:						
Invested in capital assets, net of related debt	93,260,394	4,124,479	5,155,253	2,575,403	105,115,529	2,564,785
Unrestricted	16,548,793	1,764,826	(3,936,925)	649,556	15,026,250	(17,753,022)
<b>Total net assets</b>	<b>109,809,187</b>	<b>5,889,305</b>	<b>1,218,328</b>	<b>3,224,959</b>	<b>120,141,779</b>	<b>(15,188,237)</b>
<b>Total liabilities and net assets</b>	<b>\$ 175,718,207</b>	<b>14,227,743</b>	<b>8,294,270</b>	<b>4,110,415</b>	<b>202,350,635</b>	<b>10,573,749</b>

See accompanying notes to basic financial statements.