

CITY OF PORTSMOUTH, VIRGINIA

Table 12

Ratio of Net General Debt to Assessed Value and Net General Debt Per Capita

Last Ten Fiscal Years

Year	Population (1)	Assessed Property Value (2)	Gross Debt	Debt Payable From Proprietary Fund Revenues	Net General Debt (3)	Ratio of Net General Debt to Assessed Value	Net General Debt Per Capita
2004	*	\$ 4,537,681,665	286,757,566	70,257,662	216,499,904	4.8 %	\$ -
2003	97,600	4,189,929,432	285,778,912	72,088,089	213,690,823	5.1	2,189
2002	98,400	3,971,508,388	297,115,964	77,487,061	219,628,903	5.5	2,232
2001	98,900	3,807,632,660	275,590,417	69,706,080	205,884,337	5.4	2,082
2000	100,565	3,696,221,592	280,251,736	78,108,285	202,143,451	5.5	2,080
1999	100,600	3,562,081,138	196,595,673	53,763,069	142,832,604	4.0	1,420
1998	100,800	3,424,709,787	199,842,228	48,204,028	151,638,200	4.4	1,504
1997	101,400	3,334,368,576	177,967,491	51,586,759	126,380,732	3.8	1,246
1996	102,100	3,263,146,639	185,436,445	53,660,960	131,775,485	4.0	1,291
1995	102,900	3,192,141,404	153,591,492	42,016,509	111,574,983	3.5	1,084

(1) Population is as of July 1 per the Weldon Cooper Center for Public Service, University of Virginia, except for 2000 which is as of April 1 per the U.S. Census Bureau.

(2) Includes real estate and tangible personal property as of July 1, of year indicated.

(3) Includes general obligation bonds, school literary loans, bond anticipation notes, VRS early retirement and obligations under capital leases as applicable for respective years; and excludes compensated absences, net pension obligation and landfill closure and postclosure care liability.

* Information not available at this time.