

CITY OF PORTSMOUTH, VIRGINIA

Table 10

Yearly Maturity of Long-Term Debt

June 30, 2004

Fiscal Year	General Debt (1)			Public Utility Debt (2)			Golf Fund Debt (2)			Port Facility and Economic Development Debt (2)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2005	\$ 10,590,371	9,639,122	20,229,493	2,390,919	2,644,276	5,035,195	285,157	410,215	695,372	336,049	226,212	562,261
2006	12,142,684	9,053,322	21,196,006	2,974,280	2,617,456	5,591,736	295,158	398,035	693,193	808,951	-	808,951
2007	18,790,887	8,550,927	27,341,814	2,600,998	2,481,874	5,082,872	310,158	385,285	695,443	-	-	-
2008	15,935,174	7,865,097	23,800,271	2,639,676	2,394,145	5,033,821	325,157	371,897	697,054	-	-	-
2009	13,212,013	7,237,545	20,449,558	2,705,406	2,271,373	4,976,779	340,158	357,460	697,618	-	-	-
2010	13,407,684	6,666,366	20,074,050	2,773,606	2,155,948	4,929,554	355,158	342,280	697,438	-	-	-
2011	13,614,007	6,118,256	19,732,263	2,854,718	2,035,089	4,889,807	370,157	326,080	696,237	-	-	-
2012	13,848,003	5,547,332	19,395,335	2,922,197	1,911,283	4,833,480	385,158	308,830	693,988	-	-	-
2013	9,947,506	4,994,871	14,942,377	3,064,473	1,760,722	4,825,195	405,158	290,500	695,658	-	-	-
2014	10,788,442	4,462,209	15,250,651	2,288,191	1,624,580	3,912,771	425,157	270,000	695,157	-	-	-
2015	11,027,207	3,872,455	14,899,662	2,555,895	1,499,380	4,055,275	445,158	248,500	693,658	-	-	-
2016	10,534,553	3,318,276	13,852,829	2,690,206	1,371,994	4,062,200	470,158	226,000	696,158	-	-	-
2017	10,703,062	2,766,181	13,469,243	2,834,462	1,235,212	4,069,674	490,157	202,250	692,407	-	-	-
2018	9,081,676	2,213,605	11,295,281	2,985,489	1,083,546	4,069,035	515,158	177,500	692,658	-	-	-
2019	4,895,325	1,791,250	6,686,575	3,096,459	976,000	4,072,459	545,158	151,500	696,658	-	-	-
2020	5,110,555	1,464,266	6,574,821	3,256,459	818,000	4,074,459	570,157	124,000	694,157	-	-	-
2021	4,666,929	1,131,835	5,798,764	2,619,465	671,031	3,290,496	600,158	95,250	695,408	-	-	-
2022	2,709,645	913,935	3,623,580	2,754,465	535,531	3,289,996	630,158	65,000	695,158	-	-	-
2023	2,553,212	800,066	3,353,278	1,924,465	418,750	2,343,215	660,158	33,250	693,408	-	-	-
2024	2,310,524	696,950	3,007,474	2,019,465	321,500	2,340,965	-	-	-	-	-	-
2025	2,370,000	590,400	2,960,400	2,119,465	219,500	2,338,965	-	-	-	-	-	-
2026	2,485,000	478,800	2,963,800	2,229,466	112,500	2,341,966	-	-	-	-	-	-
2027	2,605,000	361,500	2,966,500	-	-	-	-	-	-	-	-	-
2028	2,725,000	238,500	2,963,500	-	-	-	-	-	-	-	-	-
2029	2,445,000	122,250	2,567,250	-	-	-	-	-	-	-	-	-
	\$ 208,499,459	90,895,316	299,394,775	58,300,225	31,159,690	89,459,915	8,422,996	4,783,832	13,206,828	1,145,000	226,212	1,371,212

Notes:

- (1) Included in the General Debt are general obligation bonds, obligations under cooperation agreements, long-term leases and literary loans for governmental funds.
- (2) The Public Utility, Golf, Port Facility, Economic Development and Waste Management Debt are self-sustaining from enterprise revenues, and further secured by the general obligation of the City.
- (3) The Information Technology and City Garage Debt are in the form of long-term lease obligations, all of which contain nonappropriation cancellation provisions.
- (4) Excludes compensated absences for which a schedule of payments is not determinable.

(continued)

CITY OF PORTSMOUTH, VIRGINIA

Table 10, Continued

Yearly Maturity of Long-Term Debt, Continued

Fiscal Year	Waste Management Debt (2)			Information Technology Debt (3)			City Garage Debt (3)			Total (4)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2005	\$ 125,473	17,433	142,906	231,515	15,351	246,866	252,925	35,816	288,741	14,212,409	12,988,425	27,200,834
2006	129,758	13,147	142,905	170,392	5,718	176,110	260,078	28,663	288,741	16,781,301	12,116,341	28,897,642
2007	134,190	8,715	142,905	85,709	1,641	87,350	267,433	21,309	288,742	22,189,375	11,449,751	33,639,126
2008	138,773	4,133	142,906	-	-	-	274,995	13,746	288,741	19,313,775	10,649,018	29,962,793
2009	35,428	299	35,727	-	-	-	282,772	5,969	288,741	16,575,777	9,872,646	26,448,423
2010	-	-	-	-	-	-	-	-	-	16,536,448	9,164,594	25,701,042
2011	-	-	-	-	-	-	-	-	-	16,838,882	8,479,425	25,318,307
2012	-	-	-	-	-	-	-	-	-	17,155,358	7,767,445	24,922,803
2013	-	-	-	-	-	-	-	-	-	13,417,137	7,046,093	20,463,230
2014	-	-	-	-	-	-	-	-	-	13,501,790	6,356,789	19,858,579
2015	-	-	-	-	-	-	-	-	-	14,028,260	5,620,335	19,648,595
2016	-	-	-	-	-	-	-	-	-	13,694,917	4,916,270	18,611,187
2017	-	-	-	-	-	-	-	-	-	14,027,681	4,203,643	18,231,324
2018	-	-	-	-	-	-	-	-	-	12,582,323	3,474,651	16,056,974
2019	-	-	-	-	-	-	-	-	-	8,536,942	2,918,750	11,455,692
2020	-	-	-	-	-	-	-	-	-	8,937,171	2,406,266	11,343,437
2021	-	-	-	-	-	-	-	-	-	7,886,552	1,898,116	9,784,668
2022	-	-	-	-	-	-	-	-	-	6,094,268	1,514,466	7,608,734
2023	-	-	-	-	-	-	-	-	-	5,137,835	1,252,066	6,389,901
2024	-	-	-	-	-	-	-	-	-	4,329,989	1,018,450	5,348,439
2025	-	-	-	-	-	-	-	-	-	4,489,465	809,900	5,299,365
2026	-	-	-	-	-	-	-	-	-	4,714,466	591,300	5,305,766
2027	-	-	-	-	-	-	-	-	-	2,605,000	361,500	2,966,500
2028	-	-	-	-	-	-	-	-	-	2,725,000	238,500	2,963,500
2029	-	-	-	-	-	-	-	-	-	2,445,000	122,250	2,567,250
	\$ 563,622	43,727	607,349	487,616	22,710	510,326	1,338,203	105,503	1,443,706	278,757,121	127,236,990	405,994,111