

CITY OF PORTSMOUTH, VIRGINIA

Table 6

Real Estate and Personal Property Tax Levies and Collections to Date by Tax Year

Last Ten Fiscal Years

Tax Year	Tax Levy	Taxes Collected In Year of Levy (1)	Percent of Taxes Collected In Year of Levy (1)	Delinquent Taxes Collected to June 30, 2004	Total Tax Collections to June 30, 2004	Adjustments To Levy	Outstanding Delinquent Taxes June 30, 2004 (2)	Percent of Adjusted Levy Collected to June 30, 2004
Real Estate:								
June 30, 2004	\$ 51,250,872	47,590,435	92.9 %	\$ -	47,590,435	(983,768)	2,676,669	94.7 %
June 30, 2003	47,827,632	45,196,717	94.5	2,558,659	47,755,376	6,503	78,759	99.8
June 30, 2002	45,398,154	42,537,095	93.7	2,773,921	45,311,016	(9,098)	78,040	99.8
June 30, 2001	41,629,769	39,420,848	94.7	2,208,234	41,629,082	19,061	19,748	100.0
June 30, 2000	40,197,575	38,149,079	94.9	1,996,969	40,146,048	(9,440)	42,087	99.9
June 30, 1999	38,954,295	37,591,128	96.5	1,257,048	38,848,176	(67,183)	38,936	99.9
June 30, 1998	37,814,036	36,511,930	96.6	1,244,429	37,756,359	(27,752)	29,925	99.9
June 30, 1997	37,091,940	35,975,706	97.0	1,068,141	37,043,847	(31,754)	16,339	100.0
June 30, 1996	36,560,422	35,459,360	97.0	1,069,248	36,528,608	(11,242)	20,572	99.9
June 30, 1995	34,906,117	34,219,603	98.0	656,852	34,876,455	(18,113)	11,549	100.0
Personal Property:								
June 30, 2004	21,146,587	16,418,177	77.6 %	-	16,418,177	493,185	5,221,595	75.9 %
June 30, 2003	21,210,705	15,908,602	75.0	6,512,127	22,420,729	2,701,030	1,491,006	93.8
June 30, 2002	18,725,282	14,725,710	78.6	8,220,454	22,946,164	3,906,300	(314,582)	101.4
June 30, 2001	19,555,842	14,851,684	75.9	6,853,631	21,705,315	2,365,736	216,263	99.0
June 30, 2000	17,562,612	14,073,458	80.1	6,715,340	20,788,798	3,254,412	28,226	99.9
June 30, 1999	16,521,494	13,370,074	80.9	6,021,130	19,391,204	2,869,710	-	100.0
June 30, 1998	16,396,662	12,831,816	78.3	4,842,478	17,674,294	1,277,632	-	100.0
June 30, 1997 (2)	16,615,970	12,972,822	78.1	5,068,584	18,041,406	1,425,436	-	100.0
June 30, 1996	15,224,532	12,212,851	80.2	4,180,059	16,392,910	1,168,378	-	100.0
June 30, 1995	13,755,957	10,827,887	78.7	4,491,719	15,319,606	1,563,650	-	100.0

(1) Personal property taxes are assessed on property owned as of January 1 and become due June 5th of each year. Because the due date falls so near the last day of the fiscal year there is normally a substantial amount of delinquent taxes receivable as of the close of the fiscal year, the majority of which is collected in the following fiscal year.

(2) The statute of limitations on the collection of 1997 and earlier delinquent personal property taxes expired on July 1, 2001 and have been removed from the books of the City effective that date.