

Required Supplementary Information (Unaudited)
Schedule of Employer Contributions for Defined Benefit Pension Plans

Year Ended June 30	Portsmouth Supplemental		Fire and Police	
	Annual Required Contribution	Percentage Contributed	Annual Required Contribution	Percentage Contributed
2004	\$ 1,116,961	96%	\$ 5,790,202	97%
2003	1,191,196	100%	5,758,510	100%
2002	696,400	100%	4,241,278	100%
2001	755,044	102%	4,510,105	100%
2000	757,778	113%	4,005,179	105%
1999	749,790	118%	3,668,374	107%
1998	895,742	111%	3,366,836	106%

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

	Portsmouth Supplemental	Fire and Police	Virginia Retirement System
Valuation date	7/1/2004	7/1/2004	6/30/2003
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal
Amortization method	Level dollar, open	Level dollar, open	Level percent, open
Remaining amortization period	35 years	35 years	15 years
Asset valuation method	Market	Market	Modified Market
Actuarial assumptions:			
Investment rate of return *	8%	8%	8%
Projected salary increases *:			
City-Administered Plans	5.0%	6.0%	-
Virginia Retirement System:			
Non-LEO Employees	-	-	4.25 - 6.10%
LEO Employees	-	-	4.50 - 5.75%
* Includes inflation at	-	-	3.0%
Cost-of-living adjustments	None	None	3.0%

Unaudited - see accompanying independent auditors' report.