

Statement of Cash Flows

Proprietary Funds

Year ended June 30, 2004

	Public Utility	Golf	Waste Management	Nonmajor Enterprise Fund - Port Facility and Economic Development	Total	Governmental Activities - Internal Service Funds
Cash flows from operating activities:						
Receipts from customers	\$ 27,000,452	1,573,784	7,248,725	590,239	36,413,200	27,614,977
Payments to suppliers	(6,205,646)	(485,125)	(10,403,162)	(972)	(17,094,905)	(22,710,987)
Payments to employees	(4,800,073)	(692,377)	(2,732,051)	-	(8,224,501)	(3,970,902)
Net cash provided by operating activities	15,994,733	396,282	(5,886,488)	589,267	11,093,794	933,088
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(9,878,515)	(84,189)	(1,125,356)	-	(11,088,060)	(1,823,338)
Proceeds from sale of capital assets	-	-	-	-	-	146,242
Intergovernmental revenue received	202,281	-	-	-	202,281	-
Cost of issuance	(272,701)	-	-	-	(272,701)	-
Payment to escrow agent for refunded bonds	(30,470,000)	-	-	-	(30,470,000)	-
Proceeds from long-term debt	33,603,195	-	655,000	-	34,258,195	1,588,957
Principal paid on long-term debt	(2,591,832)	(275,158)	(430,039)	(525,000)	(3,822,029)	(525,056)
Interest paid	(1,317,372)	(426,538)	(24,562)	(54,307)	(1,822,779)	(50,196)
Net cash used for capital and related financing activities	(10,724,944)	(785,885)	(924,957)	(579,307)	(13,015,093)	(663,391)
Cash flows from noncapital financing activities:						
Intergovernmental revenue received	144,660	109,856	6,465,787	-	6,720,303	-
Transfers in	2,000,000	122,192	1,035,994	-	3,158,186	-
Transfers out	(3,513,997)	-	-	-	(3,513,997)	-
Net cash provided by (used for) noncapital financing activities	(1,369,337)	232,048	7,501,781	-	6,364,492	-
Cash flows from investing activities:						
Interest received	100,887	7,805	284	16,718	125,694	-
Payment received on notes receivable	-	-	-	96,500	96,500	-
Net cash provided by investing activities	100,887	7,805	284	113,218	222,194	-
Net increase (decrease) in cash and temporary investments	4,001,339	(149,750)	690,620	123,178	4,665,387	269,697
Cash and temporary investments, beginning of year	14,752,907	3,185,081	-	491,261	18,429,249	300
Cash and temporary investments, end of year	\$ 18,754,246	3,035,331	690,620	614,439	23,094,636	269,997
Cash and temporary investments, end of year consist of:						
Unrestricted cash	14,692,362	2,200	690,620	614,439	15,999,621	269,997
Restricted cash	4,061,884	3,033,131	-	-	7,095,015	-
	\$ 18,754,246	3,035,331	690,620	614,439	23,094,636	269,997
Adjustments to reconcile operating income (loss) to net cash provided by operating activities						
Operating income (loss)	10,815,683	(339,771)	(8,739,147)	478,613	2,215,378	4,585,335
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation and amortization	3,125,468	217,869	489,356	86,921	3,919,614	1,495,472
Bad debt expense	-	-	208,014	-	208,014	-
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:						
Accounts receivable	(867,004)	474	(94,309)	45,403	(915,436)	(213,801)
Inventory of supplies	(36,499)	-	-	-	(36,499)	3,165
Due from other funds	2,908,968	402,622	-	-	3,311,590	-
Due from component units	-	-	-	-	-	4,760
Due to other funds	-	-	-	-	-	(2,122,861)
Accounts payable	59,762	71,332	745,720	-	876,814	(281,118)
Due to component units	7,687	-	-	-	7,687	-
Deferred revenues	-	50,075	-	(21,670)	28,405	-
Compensated absences	(19,332)	(6,319)	38,717	-	13,066	(20,881)
Landfill closure and postclosure liability	-	-	1,465,161	-	1,465,161	-
Claims payable	-	-	-	-	-	(2,516,983)
Net cash provided by operating activities	\$ 15,994,733	396,282	(5,886,488)	589,267	11,093,794	933,088

See accompanying notes to basic financial statements.