

Statement of Activities
Year ended June 30, 2004

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental:								
General government	\$ 11,692,728	2,518,350	11,112,393	-	1,938,015	-	1,938,015	-
Nondepartmental	4,762,967	-	-	-	(4,762,967)	-	(4,762,967)	-
Judicial	17,691,137	874,555	9,347,633	-	(7,468,949)	-	(7,468,949)	-
Public safety	40,994,089	1,355,608	7,911,454	-	(31,727,027)	-	(31,727,027)	-
Public works	27,619,634	11,057,015	10,067,439	1,798,472	(4,696,708)	-	(4,696,708)	-
Health and welfare	29,243,499	2,764,962	23,653,005	-	(2,825,532)	-	(2,825,532)	-
Parks, recreational and cultural	11,772,825	1,560,925	934,535	-	(9,277,365)	-	(9,277,365)	-
Community development	7,787,772	859,665	3,620,054	19,140	(3,288,913)	-	(3,288,913)	-
Education	29,686,110	-	-	-	(29,686,110)	-	(29,686,110)	-
Interest on long-term debt	8,763,884	-	-	-	(8,763,884)	-	(8,763,884)	-
Total governmental activities	190,014,645	20,991,080	66,646,513	1,817,612	(100,559,440)	-	(100,559,440)	-
Business-Type:								
Public Utility	14,943,547	23,337,218	144,660	-	-	8,538,331	8,538,331	-
Golf	2,287,630	1,523,235	109,856	-	-	(654,539)	(654,539)	-
Port Facility and Economic Development	237,204	544,836	-	-	-	307,632	307,632	-
Waste Management	16,106,743	7,342,536	6,465,787	-	-	(2,298,420)	(2,298,420)	-
Total business-type activities	33,575,124	32,747,825	6,720,303	-	-	5,893,004	5,893,004	-
Total primary government	\$ 223,589,769	53,738,905	73,366,816	1,817,612	(100,559,440)	5,893,004	(94,666,436)	-
Component Units:								
School Board	\$ 128,465,660	2,795,732	37,082,937	4,627,153	-	-	-	(83,959,838)
Parking Authority	1,721,487	1,098,262	-	-	-	-	-	(623,225)
Industrial Development Authority	969,944	612,158	-	-	-	-	-	(357,786)
Port and Industrial Commission	67,139	59,007	-	-	-	-	-	(8,132)
Total component units	\$ 131,224,230	4,565,159	37,082,937	4,627,153	-	-	-	(84,948,981)
General Revenues:								
Taxes:								
General property taxes					\$ 66,675,560	-	66,675,560	-
Other local taxes					24,370,065	-	24,370,065	-
Utility taxes					14,523,797	-	14,523,797	-
Payment from primary government					-	-	-	28,718,650
Grants and contributions not restricted to specific programs					-	-	-	53,871,436
Investment earnings					123,576	125,694	249,270	112,478
Net gain on disposal of capital assets					-	-	-	-
Miscellaneous					3,531,490	1,834,128	5,365,618	524,841
Transfers					1,225,811	(1,225,811)	-	-
Special Item					-	-	-	(116,789)
Total general revenues, transfers and special item					110,450,299	734,011	111,184,310	83,110,616
Change in net assets					9,890,859	6,627,015	16,517,874	(1,838,365)
Net assets, beginning of year, as restated (note 18)					173,301,779	108,849,256	282,151,035	51,249,556
Net assets, end of year					\$ 183,192,638	115,476,271	298,668,909	49,411,191

See accompanying notes to basic financial statements.