

City of Portsmouth, Virginia  
New and Expanding Businesses 2003

NEW BUSINESSES									
Date	Announcement/ Occupancy	Company Name	Address	Zip Code	Area of City	Classification	New Jobs	Square Feet	Capital Investment
Jan	Occupancy	Ameron International	2615 Elmhurst Lane	23701	Central	Paint Processing, Warehousing & Distribution	3	17,000	\$65,000
Jan	Occupancy	Great Atlantic Mortgage, Inc.	4351 Portsmouth Blvd.	23701	Central	Mortgage Company	4	1,400	\$6,000
Jan	Occupancy	Boxx Systems, Inc.	3303 Airline Blvd., Ste. 1F	23701	Central	Disposal Company	2	N/A	\$350,000
May	Occupancy	Fleet Imports	4016 Seaboard Court	23701	Central	Stone and Marble Distributor	4	9,000	\$760,000
June	Occupancy	Advantage Auto Collision Center	3013 Airline Blvd	23701	Central	Collision Repair Center	11	16,125	\$250,000
July	Occupancy	Noell Crane & Service, Inc. (German)	2030 Ponderosa Street	23701	Central	Distribute and Service Cranes	11	21,000	\$680,000
August	Announcement	Dow Construction & Development	901 PortCentre Pkwy.	23704	Downtown	General Contractor/Specialty Subcontractor	25	10,000	\$1,200,000
August	Announcement	Chesapeake Drywall & Acoustics, Inc.	901 PortCentre Pkwy.	23704	Downtown	Commercial, Metal Stud, Drywall, Plaster, Insulation, Acoustic Contractor	45	6,500	\$1,200,000
August	Occupancy	Electric Boat	415 PortCentre Pkwy., Ste. 210	23704	Downtown	Navy Defense Contractor	45	3,280	Not Disclosed
Oct	Occupancy	Jensen Activewear	2615 Elmhurst Lane	23701	Central	Apparel Import Distribution Center	50	77,612	\$1,370,000
Oct	Occupancy	Indusco Corp.	3931 Garwood Ave.	23701	Central	Welding and Industrial Supply	21	13,000	\$575,000
Nov	Occupancy	Woolpert LLP	415 PortCentre Pkwy., Ste. 101	23704	Downtown	Architecture and Engineering	60	17,500	\$3,000,000
Dec	Announcement	Premier Copper & Brass/Atlantic Inc.	500 Premier Place	23704	Downtown	Piping Supplier for Navy	50	35,000	\$2,000,000
						<b>SUBTOTAL</b>	<b>331</b>	<b>227,417</b>	<b>\$11,456,000</b>
EXPANDING BUSINESSES									
Date	Announcement/ Occupancy	Company Name	Address	Zip Code	Area of City	Classification	New Jobs	Square Feet	Capital Investment
Feb	Occupancy	Circle M Contracting, Inc.	1400 London Blvd.	23704	Downtown	Masonry and Steel	30	16,000	\$15,000
March	Occupancy	Lucas Professional Center	1214 County Street	23704	Downtown	Admin/Day Support Facility - Mental Retardation	0	14,200	\$1,500,000
March	Occupancy	Wachovia Bank	2400 Airline Blvd.	23701	Central	Financial Institution	0	1,200	\$1,000,000
May	Announcement	TowneBank	200 High Street	23704	Downtown	Financial Institution	10	15,000	\$1,000,000
July	Occupancy	CDI Marine	415 PortCentre Pkwy., Ste. 90	23704	Downtown	Naval Architecture, Engineering, Design, Drafting	0	23,000	\$2,000,000
Oct	Occupancy	Airline Business Park Building #4	3303 Airline Blvd.	23701	Central	8 Unit Flex Building	N/D	18,000	\$678,500
Dec	Occupancy	Wright's Engineering/M&S Marine	702 Fifth Street	23704	Downtown	Ship Repair, Engineering Support & Mfg.	50	33,000	\$2,000,000
Dec	Announcement	Southeastern Freight Lines	2655 Elmhurst Lane	23701	Central	Shipping Services Assembly & Distribution Facility	5	20,000	\$2,000,000
Dec	Occupancy	Cornerstone Systems Inc.	475 Water Street, Unit C103B	23704	Downtown	Transportation Provider (truck services & rail)	6	3,900	\$400,000
	Occupancy	Wilbar Truck Equipment, Inc.	2808 Frederick Blvd.	23704	GWH	Truck Bodies & Accessories	0	5,000	\$100,000
						<b>SUBTOTAL</b>	<b>101</b>	<b>149,300</b>	<b>\$10,693,500</b>
						<b>GRAND TOTAL</b>	<b>432</b>	<b>376,717</b>	<b>\$22,149,500</b>
	N/D - Not Disclosed								