

# BUDGET AT A GLANCE

City of Portsmouth • FY 2021 Proposed Operating & Capital Improvement Budgets

## OVERVIEW:

- Proposed FY 2021 General Fund Budget **\$253.9 million**, an increase of **2.05%**, or **\$5.1 million**. The overall proposed budget totals **\$697.5 million**.
- Structurally Balanced: recurring revenues equal recurring expenditures.
- **NO REAL ESTATE TAX INCREASE (Five Consecutive Years)**
- **FY2021** is the first budget to allocate money to the schools via a School Funding Formula, This formula designates **\$56.7 million** or an increase of **\$1.3 million** and **\$229,651** above the Superintendent's Statement of Needs request.
- **3%** general wage increase for full-time city employees, exclusive of part-time, seasonal, temporary, grant-funded positions, courts and constitutional officers and their staff.
- **1%** meals tax increase: dedication of \$100,000 for a multi-faceted, year-long campaign to remind the general public of the eclectic mix of chef-owned restaurants in Portsmouth; various engineering fees and permits increase; recurring **5%** plus an additional **4%** totaling **9%** for water and sewer rate increase to meet regulatory requirements; **75¢** storm water rate increase; parking meter fee restructured; **\$2** evenings/weekends and **\$3** special events; and city park boat launch daily fee: **\$5**
- **\$30,000** for Neighborhood Incentive Grant Match

## City Council's 4 BIG Things:

### Portsmouth...The Best Place for Business:

- Public/Private Partnerships
- Create a Business-Friendly Environment
- Re-image the Downtown Waterfront
  - Continue the Crawford Gateway Revitalization Initiative
- Continue Smart City Initiatives
  - Smart City Infrastructure (Fiber Ring)
  - Smart City Master Plan

### Portsmouth...The Best Place to Live:

- Build Stronger Neighborhoods
- Continue the Poverty Taskforce Initiative
- Reimage Sportsplex, Recreation and Museums Facilities
- Reimage City Park and the Links Golf course

### Tell the Portsmouth Story:

- Image, Marketing and Tourism Campaigns (Increased Support)
- 2020 Complete Count Census Initiative
- I AM Portsmouth/Portsmouth Proud
- Citywide Events/Activities
- Love Where You Live (Anti-Litter Campaign)
- Build Neighborhood and Community Pride and Passion

### Lifelong Learning:

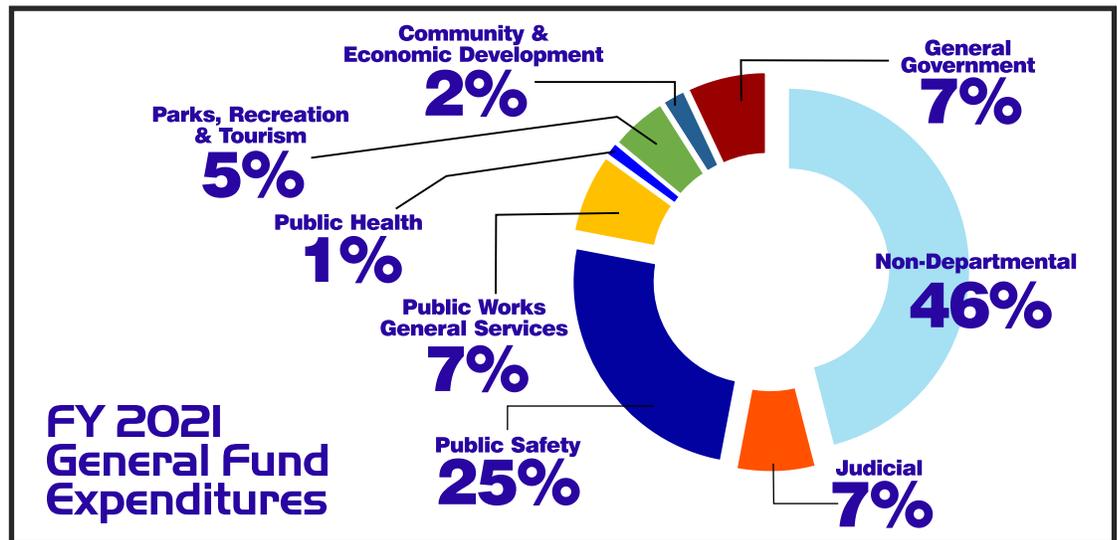
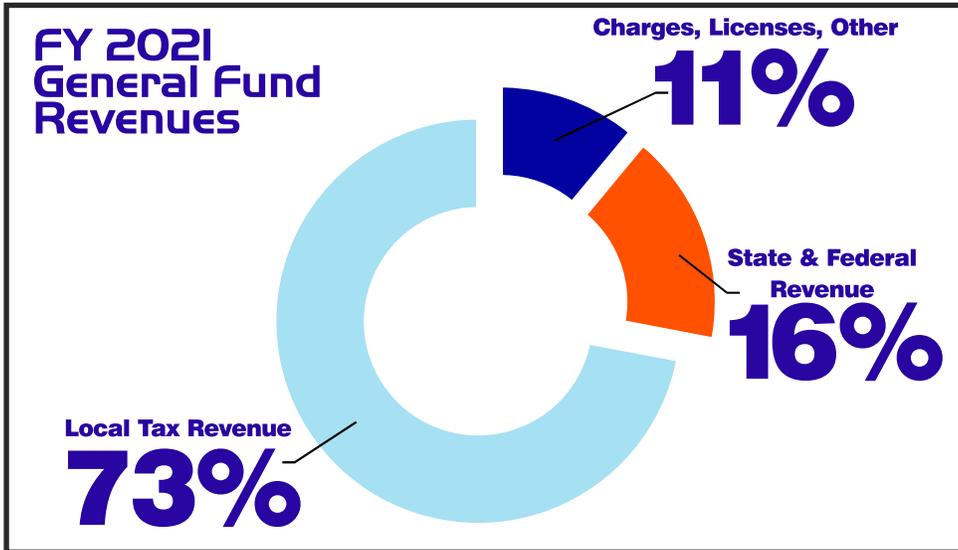
- Education Partnerships
  - Public & Higher Education; Tidewater Community College; and Colleges and Universities
- Workforce Development
  - Internal/External Partners

*(See reverse side for additional information)*

Portsmouth City Council's  
**4 BIG THINGS**



# BUDGET AT A GLANCE (CONTINUED)



## Capital Improvement (CIP) Projects

**Bolded** projects were identified as City Council priorities during the City Council Retreat held in 2020

- **206 High Street Renovations**
- Churchland Bridge Replacement
- City Fiber Network
- **City Park Upgrades**
- Downtown Master Utility Replacement Program
- Drainage Facilities Repair and Lake Management Program
- Pavilion Mast/Canopy Replacement and Facility Upgrades
- **Portsmouth Art & Cultural Center Renovations**
- Sanitary Sewer Overflow Elimination Program
- Seawall Replacement
- **Sportsplex Complex Improvements**

To view the FY 2021 Proposed Operating and Capital Improvement budgets online, visit [www.PortsmouthVa.gov/Finance](http://www.PortsmouthVa.gov/Finance)

**IMPORTANT DATE:**  
Budget Adoption: **Tuesday, May 12**

For more information, call the Department of Finance at **(757) 393-8831**.